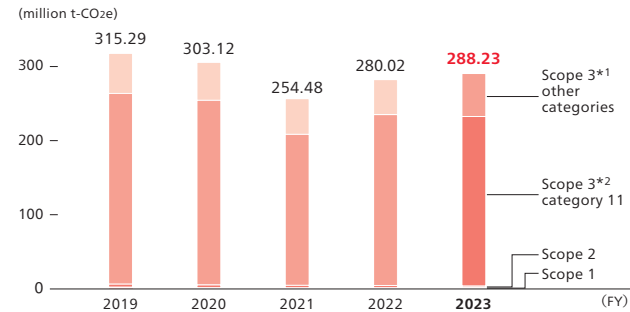


Major Indicators

Non-Financial Information

Total GHG Emissions



*1 The sum of emissions from categories 1, 2, 3, 4, 5, 6, 7, 9, 10, 12 and 15. As per the GHG Protocol, Honda excludes categories 8, 13 and 14 from its calculations, as these categories are either not part of Honda corporate activities or emissions from these categories are accounted for in other categories.

*2 The cumulative amount of GHGs that will have been emitted by products sold by Honda in the applicable fiscal year (automobiles, motorcycles, power products and aircraft) as a result of their use by customers from the time they received those products until they dispose of them in the future. Calculations cover the emission of all motorcycles, automobiles, power products and aircraft sold worldwide under the Honda brand name. These emissions are calculated using the following formula for each model and adding the results: CO₂ emissions intensity x Annual distance traveled or Annual usage in hours x Product lifetime in years x Annual unit sales.

- CO₂ emissions intensity: Average annual mileage of each model set at same value per region or Annual consumption of each model and Average annual used time distinguish general business from business use
- Annual mileage / Lifetime years of use: Referring to IEA estimation model, "MoMo," etc.
- CO₂ emission factor: Referring to the GHG calculation guidelines that public authorities in each region issued. If there are no appropriate guidelines, reference from the ones of Japanese.

Amount of Water Intake/Waste Generated

	FY2019	FY2020	FY2021	FY2022	FY2023
Amount of water intake (1,000 m ³)	36,200	34,100	29,300	32,500	33,200
Waste generated (1,000 t)	1,690	1,550	1,360	1,410	1,420

Calculation method:

Amount of water intake = Σ (Purchased from the water facilities + Groundwater intake + Rainwater utilization amount + Surface such as rivers water intake)

Waste generated = Σ (Industrial waste + general administrative waste + valuable resources emission)

However, regions outside of Japan are beyond the scope of data for industrial waste (excluding harmful waste defined in accordance with regulations in respective countries) and general administrative waste.

Expressed in three significant digits

Social

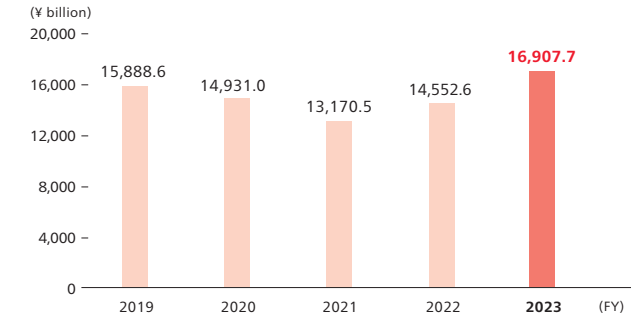
	FY2019	FY2020	FY2021	FY2022	FY2023
Consolidated number of associates	219,722	218,674	211,374	204,035	197,039
Percentage of female in the Honda workplace	13.9%	13.8%	14.0%	15.1%	15.9%

Governance

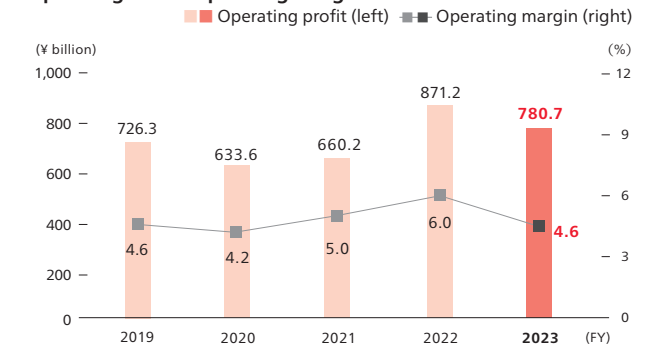
	FY2019	FY2020	FY2021	FY2022	FY2023
Number of Directors	13	13	11	11	11
Percentage of Outside Directors	38.5%	38.5%	45.5%	45.5%	45.5%

Financial Information

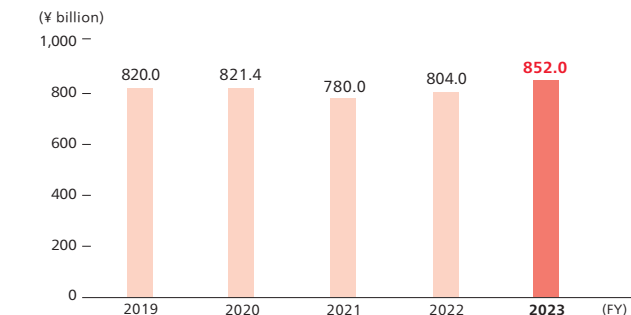
Sales Revenue



Operating Profit/Operating Margin



R&D Expenditures



10-Year Summary

Years ended March 31

U.S. GAAP: Yen (millions)		IFRS: Yen (millions)									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Sales, profits and dividends		Sales, profits and dividends									
Net sales and other operating revenue	¥9,877,947	¥12,506,091	¥13,328,099	¥14,601,151	¥13,999,200	¥15,361,146	¥15,888,617	¥14,931,009	¥13,170,519	¥14,552,696	¥16,907,725
Operating income	544,810	823,864	670,603	503,376	840,711	833,558	726,370	633,637	660,208	871,232	780,769
Operating margin	5.5%	6.6%	5.0%	3.4%	6.0%	5.4%	4.6%	4.2%	5.0%	6.0%	4.6%
Income before income taxes and equity in income of affiliates	488,891	130,916	96,097	126,001	164,793	247,643	228,827	164,203	272,734	202,512	117,445
Income taxes	178,976	933,903	806,237	635,450	1,006,986	1,114,973	979,375	789,918	914,053	1,070,190	879,565
Equity in income of affiliates	82,723	267,992	245,139	229,092	327,592	(13,666)	303,089	279,986	218,609	309,489	162,256
Net income attributable to non-controlling interests	(25,489)	665,911	561,098	406,358	679,394	1,128,639	676,286	509,932	695,444	760,701	717,309
Net income attributable to Honda Motor Co., Ltd.	367,149	624,703	509,435	344,531	616,569	1,059,337	610,316	455,746	657,425	707,067	651,416
Cash dividends paid during the period	129,765	142,381	158,601	158,601	162,205	174,221	194,271	196,795	145,090	188,402	213,475
Research and development expenses	560,270	625,698	670,331	719,810	659,918	730,734	820,037	821,478	780,065	804,025	852,067
Interest expense	12,157	12,803	18,194	18,146	12,471	12,970	13,217	24,689	13,877	16,867	36,112
Assets, long-term debt and shareholders' equity		Assets, liabilities and equity									
Total assets	¥13,635,357	¥16,048,438	¥18,425,837	¥18,229,294	¥18,958,123	¥19,349,164	¥20,419,122	¥20,461,465	¥21,921,030	¥23,973,153	¥24,670,067
Long-term debt	2,710,845	3,224,512	3,926,276	3,736,628	4,022,190	3,881,749	4,142,338	4,221,229	4,715,361	4,984,252	4,373,973
Total Honda Motor Co., Ltd. shareholders' equity	5,043,500	6,335,534	7,108,627	6,761,433	7,295,296	7,933,538	8,267,720	8,012,259	9,082,306	10,472,824	11,184,250
Capital expenditures (excluding purchase of operating lease assets)	630,408	803,231	703,920	687,306	588,360	484,778	466,657	455,169	390,081	366,829	578,063
Depreciation (excluding property on operating leases)	335,536	419,022	451,052	486,410	484,133	513,455	499,036	470,320	428,063	438,269	512,501
Net cash provided by operating activities	800,744	449,108	1,020,404	1,390,995	885,073	987,671	775,988	979,415	1,072,379	1,679,622	2,129,022
Net cash used in investing activities	(1,069,756)	(921,023)	(840,496)	(875,077)	(650,618)	(615,113)	(577,555)	(619,481)	(796,881)	(376,056)	(678,060)
Net cash used in financing activities	119,567	355,458	12,488	(95,299)	115,423	(174,334)	22,924	(87,411)	(283,980)	(615,718)	(1,468,359)
	U.S. GAAP: Yen	IFRS: Yen									
Per common share		Per common share									
Total Honda Motor Co., Ltd. shareholders' equity		Profit for the year attributable to owners of the parent									
Basic	¥203.71	¥346.62	¥282.66	¥191.16	¥342.10	¥590.79	¥345.99	¥260.13	¥380.75	¥411.09	¥384.02
Diluted	203.71	346.62	282.66	191.16	342.10	590.79	345.99	260.13	380.75	411.09	384.02
Dividends	76	82	88	88	92	100	111	112	110	120	120
Shareholders' equity attributable to shareholders of the Company	2,798.37	3,515.27	3,944.23	3,751.59	4,047.81	4,461.36	4,698.74	4,640.46	5,260.06	6,122.31	6,719.93
	Yen (millions)	Yen (millions)									
Sales		Sales									
Sales amounts *		Sales revenue*									
Japan	¥1,652,995 17%	¥1,920,114 15%	¥1,800,439 14%	¥1,754,167 12%	¥1,799,772 13%	¥1,919,130 12%	¥2,042,891 13%	¥1,985,945 13%	¥1,849,268 14%	¥1,943,649 13%	¥2,013,095 12%
Overseas	8,224,952 83%	10,585,977 85%	11,527,660 86%	12,846,984 88%	12,199,428 87%	13,442,016 88%	13,845,726 87%	12,945,064 87%	11,321,251 86%	12,609,047 87%	14,894,630 88%
Total	¥9,877,947 100%	¥12,506,091 100%	¥13,328,099 100%	¥14,601,151 100%	¥13,999,200 100%	¥15,361,146 100%	¥15,888,617 100%	¥14,931,009 100%	¥13,170,519 100%	¥14,552,696 100%	¥16,907,725 100%
	Thousands	Thousands									
Unit sales		Unit sales									
Motorcycle Business	15,494	17,008	17,592	17,055	17,661	19,554	20,238	19,340	15,132	17,027	18,757
Automobile Business	4,014	4,340	4,367	4,743	5,028	5,199	5,323	4,790	4,546	4,074	3,687
Power Products Business	6,071	6,018	5,983	5,965	6,121	6,262	6,301	5,701	5,623	6,200	5,645
Number of associates (Unit: persons)	190,338	199,368	204,730	208,399	211,915	215,638	219,722	218,674	211,374	204,035	197,039
Exchange rate (yen amounts per U.S. dollar)		Exchange rate (yen amounts per U.S. dollar)									
Rates for the period-end	¥94	¥103	¥120	¥113	¥112	¥106	¥111	¥109	¥111	¥122	¥134
Average rates for the period	83	100	110	120	108	111	111	109	106	112	136

* The geographic breakdown of sales amounts is based on the location of customers.

Company Overview

Company Overview (As of March 31, 2023)

Company name	Honda Motor Co., Ltd.	Number of Associates	
Head office	2-1-1 Minami-Aoyama, Minato-ku, Tokyo	Consolidated 197,039 /Non-consolidated 33,065	
Established	September 1948	Consolidated Subsidiaries 313 companies	
Capital	86 billion yen	Affiliates Accounted for under the Equity Method	69 companies

Stock Information

Stock Exchange Listings

Domestic: Tokyo Stock Exchange

Overseas: New York Stock Exchange

Securities Code Number 7267

Number of Shares per Trading Unit 100

Transfer Agent for Common Stock

4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo

Mitsubishi UFJ Trust and Banking Corporation

Breakdown of Shareholders by Type (As of March 31, 2023)

Number of Shares Authorized 7,086,000,000

Total Number of Shares Issued 1,811,428,430



Major Shareholders (As of March 31, 2023)

Individual or Organization	Number of Shares Held (thousands)	Percentage against Total Shares Issued (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	260,025	15.6
Moxley & Co. LLC	116,835	7.0
Custody Bank of Japan, Ltd. (Trust Account)	103,468	6.2
Meiji Yasuda Life Insurance Company	49,492	3.0
SSBTC CLIENT OMNIBUS ACCOUNT	43,631	2.6
Tokio Marine & Nichido Fire Insurance Co., Ltd.	31,915	1.9
STATE STREET BANK WEST CLIENT – TREATY 505234	29,327	1.8
Nippon Life Insurance Company	28,666	1.7
Northern Trust CO. (AVFC) Re Silchester International Investors International Value Equity Trust	26,328	1.6
JPMorgan Chase Bank 385781	22,752	1.4

Notes:

1 The number of shares described above rounds off figures of less than 1,000 shares.

2 Ownership percentages are calculated using the total number of shares issued minus treasury stock (146,163 thousand shares)

3 Moxley & Co. LLC is an official holder of stock of JPMorgan Chase Bank, which is a depository institution for American Depositary Receipts (ADRs).

Production Structure

The Corporate Strategy Division plays the lead role in planning and formulating the overall composition of the Integrated Report. With the cooperation of each division, we published the Integrated Report after holding repeated discussions regarding the value creation diagrams, concepts, composition, content and designs and obtaining the approval of management.

This report has been structured to communicate to all stakeholders in and outside Honda its initiatives for further improving its corporate value and how it will continue bringing joy to society.

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