

To Shareholders,

**Announcement regarding events arose subsequent to the date of
the accounting audit firm's audit report.**

Regarding the consolidated financial results for the fiscal year ended March 31, 2023, which was announced on May 11, 2023, the estimate relating to product warranty expenses has subsequently changed due to the decision to file new product recalls and other factors. The amount of product warranty expenses as a result expected to be incurred is 58.6 billion yen.

Because these expenses arose subsequent to the date of the accounting audit firm's audit report (May 16, 2023) for the audit required under the Company Law in Japan, the event does not constitute an "adjusting event after the reporting period" that would require adjustment of the consolidated or unconsolidated financial accounts, so the event will not be reflected in the Business Report for the fiscal year ended March 31, 2023.

Please note that there is no change to the year-end cash dividends (60 yen per share) for the fiscal year ended March 31, 2023. Also, there will be no change resulting from the above mentioned event to the consolidated financial forecasts for the fiscal year ending March 31, 2024, and the expected total cash dividends (150 yen per share) for the fiscal year ending March 31, 2024, which were announced on May 11, 2023.

Regarding remuneration for Directors and Executive Officer, the STI (Short Term Incentive) based on business performance for the fiscal year ended March 31, 2023 will be recalculated and paid to Directors and Executive Officers, based on business performance after reflecting this adjusting event. As the result, the total amount of STI to six Executive Officers will be 229 million yen, a decrease of 8 million yen from the amount stated in the Business Report for the fiscal year ended March 31, 2023.

(The event will be reflected as an adjusting event in the annual securities report which will be announced in late June 2023.)