

CONSOLIDATED FINANCIAL SUMMARY 1
FOR THE FISCAL THIRD QUARTER ENDED DECEMBER 31, 2025

Sales revenue Breakdown by geographical markets based on the location of the external customers

	Yen (millions)			
	Nine months ended Dec. 31, 2024	Nine months ended Dec. 31, 2025	change	%
Total	16,328,725	15,975,664	(353,061)	(2.2)
Japan	1,810,712	1,829,256	18,544	1.0
North America	9,783,478	9,288,074	(495,404)	(5.1)
Europe	659,129	689,131	30,002	4.6
Asia	3,066,708	3,022,538	(44,170)	(1.4)
Other Regions	1,008,698	1,146,665	137,967	13.7
Motorcycle Business	2,706,994	2,933,678	226,684	8.4
Japan	75,103	85,831	10,728	14.3
North America	269,564	258,299	(11,265)	(4.2)
Europe	275,473	282,990	7,517	2.7
Asia	1,559,242	1,655,517	96,275	6.2
Other Regions	527,612	651,041	123,429	23.4
Automobile Business	10,684,534	10,219,750	(464,784)	(4.4)
Japan	1,316,433	1,305,593	(10,840)	(0.8)
North America	7,180,031	6,848,049	(331,982)	(4.6)
Europe	321,043	339,301	18,258	5.7
Asia	1,449,492	1,314,129	(135,363)	(9.3)
Other Regions	417,535	412,678	(4,857)	(1.2)
Financial Services Business	2,659,673	2,555,325	(104,348)	(3.9)
Japan	349,725	366,324	16,599	4.7
North America	2,240,575	2,097,239	(143,336)	(6.4)
Europe	15,699	18,696	2,997	19.1
Asia	10,412	10,182	(230)	(2.2)
Other Regions	43,262	62,884	19,622	45.4
Power Products and Other Businesses	277,524	266,911	(10,613)	(3.8)
Japan	69,451	71,508	2,057	3.0
North America	93,308	84,487	(8,821)	(9.5)
Europe	46,914	48,144	1,230	2.6
Asia	47,562	42,710	(4,852)	(10.2)
Other Regions	20,289	20,062	(227)	(1.1)

Note:

For detailed information of principal products and services, and functions of each segment, please refer to [6] Notes to Condensed Consolidated Interim Financial Statements, [B] Segment Information in Fiscal Third Quarter Financial Results.

CONSOLIDATED FINANCIAL SUMMARY 2
FOR THE FISCAL THIRD QUARTER ENDED DECEMBER 31, 2025

Unaudited Consolidated Statements of Financial Position
Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)	
	Mar. 31, 2025	Dec. 31, 2025
Assets		
< Non-financial Services Businesses >		
Current assets:	8,414,419	8,694,128
Cash and cash equivalents	3,861,749	4,302,647
Trade receivables	1,180,131	1,155,733
Inventories	2,464,711	2,416,596
Other current assets	907,828	819,152
Non-current assets:	7,577,834	7,836,694
Investments accounted for using the equity method	1,242,614	1,298,743
Property, plant and equipment	3,196,021	3,274,787
Intangible assets	1,116,103	1,023,485
Other non-current assets	2,023,096	2,239,679
Total assets	15,992,253	16,530,822
< Finance Subsidiaries >		
Cash and cash equivalents	667,046	543,874
Receivables from financial services, current	2,757,895	2,930,171
Receivables from financial services, non-current	6,172,817	6,698,497
Equipment on operating leases	5,748,187	6,301,343
Other assets	367,403	486,837
Total assets	15,713,348	16,960,722
Reconciling items	(929,734)	(641,993)
Total assets	30,775,867	32,849,551
Liabilities and Equity		
< Non-financial Services Businesses >		
Current liabilities:	3,796,354	3,901,794
Trade payables	1,591,025	1,484,050
Financing liabilities	315,464	327,406
Other current liabilities	1,889,865	2,090,338
Non-current liabilities:	2,191,959	2,662,252
Financing liabilities	330,490	804,499
Retirement benefit liabilities	276,039	285,477
Other non-current liabilities	1,585,430	1,572,276
Total liabilities	5,988,313	6,564,046
< Finance Subsidiaries >		
Financing liabilities, current	4,462,563	4,627,604
Financing liabilities, non-current	6,623,030	7,487,770
Other liabilities	1,649,874	1,656,804
Total liabilities	12,735,467	13,772,178
Reconciling items	(575,735)	(265,133)
Total liabilities	18,148,045	20,071,091
Equity attributable to owners of the parent	12,326,529	12,465,664
Non-controlling interests	301,293	312,796
Total equity	12,627,822	12,778,460
Total liabilities and equity	30,775,867	32,849,551

CONSOLIDATED FINANCIAL SUMMARY 3
FOR THE FISCAL THIRD QUARTER ENDED DECEMBER 31, 2025

Unaudited Consolidated Statements of Cash Flows
Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)							
	For the nine months ended Dec. 31, 2024				For the nine months ended Dec. 31, 2025			
	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated
Cash flows from operating activities:								
Profit before income taxes	1,103,552	216,285	(94,278)	1,225,559	672,197	194,264	(94,674)	771,787
Depreciation, amortization and impairment losses excluding equipment on operating leases	544,539	3,431	—	547,970	652,108	3,602	—	655,710
Loss (gain) on disposal of property, plant and equipment and intangible assets	16,809	(1)	—	16,808	96,381	4	—	96,385
Share of loss (profit) of investments accounted for using the equity method	27,265	—	—	27,265	(24,041)	—	—	(24,041)
Decrease (increase) in trade receivables	232,041	(320)	(713)	231,008	62,774	8,170	(25,146)	45,798
Decrease (increase) in inventories	(32,520)	1,385	—	(31,135)	149,791	(2,496)	—	147,295
Increase (decrease) in trade payables	(156,453)	7,595	439	(148,419)	(158,652)	7,704	3,052	(147,896)
Decrease (increase) in receivables from financial services	—	(786,001)	(259)	(786,260)	—	(178,427)	(686)	(179,113)
Decrease (increase) in equipment on operating leases	—	(484,806)	—	(484,806)	—	(338,508)	—	(338,508)
Dividends received	208,765	4	(94,082)	114,687	181,681	4	(96,248)	85,437
Other, net	(614,837)	(38,989)	94,473	(559,353)	(426,409)	(127,003)	118,296	(435,116)
Net cash provided by (used in) operating activities	1,329,161	(1,081,417)	(94,420)	153,324	1,205,830	(432,686)	(95,406)	677,738
Cash flows from investing activities:								
Payments for additions to property, plant and equipment	(328,733)	1,468	—	(327,265)	(395,935)	11,294	—	(384,641)
Payments for additions to and internally developed intangible assets	(228,799)	(2,226)	—	(231,025)	(191,638)	(2,560)	—	(194,198)
Decrease (increase) in other financial assets	(2,628)	(2,410)	2,021	(3,017)	330,125	7,238	(262,987)	74,376
Other, net	(75,292)	(175)	—	(75,467)	(30,974)	(244)	—	(31,218)
Net cash provided by (used in) investing activities	(635,452)	(3,343)	2,021	(636,774)	(288,422)	15,728	(262,987)	(535,681)
Cash flows from financing activities:								
Proceeds from (repayments of) short-term financing liabilities	(11,270)	363,417	(1,682)	350,465	(17,685)	(677,419)	263,882	(431,222)
Proceeds from long-term financing liabilities	926	2,559,561	—	2,560,487	434,619	3,049,638	—	3,484,257
Repayments of long-term financing liabilities	(1,270)	(1,768,312)	—	(1,769,582)	(1,196)	(2,008,166)	—	(2,009,362)
Dividends paid to owners of the parent	(347,805)	—	—	(347,805)	(284,390)	—	—	(284,390)
Other, net	(393,541)	(95,289)	94,081	(394,749)	(785,530)	(95,697)	94,511	(786,716)
Net cash provided by (used in) financing activities	(752,960)	1,059,377	92,399	398,816	(654,182)	268,356	358,393	(27,433)
Effect of exchange rate changes on cash and cash equivalents	90,759	335	—	91,094	223,145	25,430	—	248,575
Net change in cash and cash equivalents	31,508	(25,048)	—	6,460	486,371	(123,172)	—	363,199
Cash and cash equivalents at beginning of period	4,624,669	329,896	—	4,954,565	3,861,749	667,046	—	4,528,795
Cash and cash equivalents at end of period	4,656,177	304,848	—	4,961,025	4,348,120	543,874	—	4,891,994

CONSOLIDATED FINANCIAL SUMMARY 4
FOR THE FISCAL THIRD QUARTER ENDED DECEMBER 31, 2025

Supplemental geographical information based on the location of the Company and its subsidiaries

As of and for the nine months ended December 31, 2024

	Yen (millions)							
	Japan	North America	Europe	Asia	Other Regions	Total	Reconciling Items	Consolidated
Sales revenue:								
External customers	2,095,350	9,766,103	642,831	2,921,661	902,780	16,328,725	—	16,328,725
Inter-geographic areas	2,056,683	235,677	22,421	706,610	3,731	3,025,122	(3,025,122)	—
Total	4,152,033	10,001,780	665,252	3,628,271	906,511	19,353,847	(3,025,122)	16,328,725
Operating profit (loss)	236,596	473,431	13,854	334,256	132,401	1,190,538	(50,618)	1,139,920
Assets	5,894,786	19,280,136	960,725	4,049,339	1,055,062	31,240,048	134,102	31,374,150
Non-current assets other than financial instruments, deferred tax assets and net defined benefit assets	3,170,619	6,262,918	52,879	718,583	195,906	10,400,905	—	10,400,905

As of and for the nine months ended December 31, 2025

	Yen (millions)							
	Japan	North America	Europe	Asia	Other Regions	Total	Reconciling Items	Consolidated
Sales revenue:								
External customers	2,105,431	9,267,480	669,894	2,909,975	1,022,884	15,975,664	—	15,975,664
Inter-geographic areas	1,868,670	239,569	25,811	673,529	4,058	2,811,637	(2,811,637)	—
Total	3,974,101	9,507,049	695,705	3,583,504	1,026,942	18,787,301	(2,811,637)	15,975,664
Operating profit (loss)	(74,432)	240,209	4,595	287,015	158,546	615,933	(24,428)	591,505
Assets	5,983,290	20,555,336	947,330	4,079,094	1,431,647	32,996,697	(147,146)	32,849,551
Non-current assets other than financial instruments, deferred tax assets and net defined benefit assets	3,089,693	6,744,718	63,406	656,199	225,345	10,779,361	—	10,779,361

Notes:

1. Major countries in each geographic area:
 - North America United States, Canada, Mexico
 - Europe United Kingdom, Germany, Belgium, Italy, France
 - Asia Thailand, China, India, Vietnam, Malaysia
 - Other Regions Brazil, Australia
2. Sales revenues between geographic areas are generally made at values that approximate arm's-length prices.
3. Reconciling items include elimination of inter-geographic transactions and balances as well as unallocated corporate assets. Unallocated corporate assets, included in reconciling items as of December 31, 2024 and 2025 amounted to JPY 1,095,540 million and JPY 784,212 million, respectively, which consist primarily of the Company's cash and cash equivalents and financial assets measured at fair value through other comprehensive income.