

CONSOLIDATED FINANCIAL SUMMARY 1
FOR THE FISCAL FIRST HALF YEAR ENDED SEPTEMBER 30, 2024

Sales revenue Breakdown by geographical markets based on the location of the external customers

Yen (millions)	First Half Results			
	Six months ended Sep. 30, 2023	Six months ended Sep. 30, 2024	change	%
Total	9,609,392	10,797,613	1,188,221	12.4
Japan	1,001,813	1,184,981	183,168	18.3
North America	5,551,914	6,490,182	938,268	16.9
Europe	447,571	481,968	34,397	7.7
Asia	2,046,997	1,984,796	(62,201)	(3.0)
Other Regions	561,097	655,686	94,589	16.9
Motorcycle Business	1,572,558	1,810,786	238,228	15.1
Japan	60,329	47,738	(12,591)	(20.9)
North America	172,045	189,571	17,526	10.2
Europe	179,962	204,482	24,520	13.6
Asia	866,913	1,021,441	154,528	17.8
Other Regions	293,309	347,554	54,245	18.5
Automobile Business	6,262,289	6,987,551	725,262	11.6
Japan	688,849	857,021	168,172	24.4
North America	3,971,612	4,704,430	732,818	18.5
Europe	219,251	233,567	14,316	6.5
Asia	1,146,859	925,022	(221,837)	(19.3)
Other Regions	235,718	267,511	31,793	13.5
Financial Services Business	1,576,608	1,811,879	235,271	14.9
Japan	206,239	234,492	28,253	13.7
North America	1,333,724	1,532,181	198,457	14.9
Europe	8,126	10,004	1,878	23.1
Asia	7,628	6,920	(708)	(9.3)
Other Regions	20,891	28,282	7,391	35.4
Power Products and Other Businesses	197,937	187,397	(10,540)	(5.3)
Japan	46,396	45,730	(666)	(1.4)
North America	74,533	64,000	(10,533)	(14.1)
Europe	40,232	33,915	(6,317)	(15.7)
Asia	25,597	31,413	5,816	22.7
Other Regions	11,179	12,339	1,160	10.4

Note:

For detailed information of principal products and services, and functions of each segment, please refer to [6] Notes to Condensed Consolidated Interim Financial Statements, [A] Segment Information in Fiscal First Half Year Financial Results.

CONSOLIDATED FINANCIAL SUMMARY 2
FOR THE FISCAL FIRST HALF YEAR ENDED SEPTEMBER 30, 2024

Unaudited Consolidated Statements of Financial Position
Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)	
	Mar. 31, 2024	Sep. 30, 2024
Assets		
< Non-financial Services Businesses >		
Current assets:	8,864,747	8,509,568
Cash and cash equivalents	4,624,669	4,295,343
Trade receivables	1,247,059	984,890
Inventories	2,433,670	2,455,533
Other current assets	559,349	773,802
Non-current assets:	7,391,416	7,121,188
Investments accounted for using the equity method	1,206,968	1,193,010
Property, plant and equipment	3,219,583	3,044,723
Intangible assets	989,898	999,484
Other non-current assets	1,974,967	1,883,971
Total assets	16,256,163	15,630,756
< Finance Subsidiaries >		
Cash and cash equivalents	329,896	326,946
Receivables from financial services, current	2,559,972	2,557,777
Receivables from financial services, non-current	5,616,676	5,739,232
Equipment on operating leases	5,202,768	5,201,844
Other assets	409,059	410,262
Total assets	14,118,371	14,236,061
Reconciling items	(600,384)	(592,938)
Total assets	29,774,150	29,273,879
Liabilities and Equity		
< Non-financial Services Businesses >		
Current liabilities:	4,166,406	3,792,001
Trade payables	1,541,036	1,351,053
Financing liabilities	525,426	486,025
Other current liabilities	2,099,944	1,954,923
Non-current liabilities:	1,872,621	1,812,919
Financing liabilities	337,582	317,005
Retirement benefit liabilities	272,576	274,373
Other non-current liabilities	1,262,463	1,221,541
Total liabilities	6,039,027	5,604,920
< Finance Subsidiaries >		
Financing liabilities, current	3,588,132	3,751,888
Financing liabilities, non-current	5,720,385	5,940,396
Other liabilities	1,658,846	1,551,624
Total liabilities	10,967,363	11,243,908
Reconciling items	(238,112)	(247,505)
Total liabilities	16,768,278	16,601,323
Equity attributable to owners of the parent	12,696,995	12,391,444
Non-controlling interests	308,877	281,112
Total equity	13,005,872	12,672,556
Total liabilities and equity	29,774,150	29,273,879

CONSOLIDATED FINANCIAL SUMMARY 3
FOR THE FISCAL FIRST HALF YEAR ENDED SEPTEMBER 30, 2024

Unaudited Consolidated Statements of Cash Flows
Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)							
	For the six months ended Sep. 30, 2023				For the six months ended Sep. 30, 2024			
	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated
Cash flows from operating activities:								
Profit before income taxes	841,837	127,410	(89,962)	879,285	690,180	146,050	(94,277)	741,953
Depreciation, amortization and impairment losses excluding equipment on operating leases	371,508	2,267	—	373,775	364,529	2,277	—	366,806
Share of loss (profit) of investments accounted for using the equity method	(66,724)	—	—	(66,724)	20,759	—	—	20,759
Decrease (increase) in trade receivables	23,886	48	180	24,114	243,177	(7,531)	10,348	245,994
Decrease (increase) in inventories	(569)	(336)	—	(905)	(126,358)	(2,404)	—	(128,762)
Increase (decrease) in trade payables	(81,103)	9,139	2,066	(69,898)	(48,939)	5,817	(6,972)	(50,094)
Decrease (increase) in receivables from financial services	—	(728,493)	328	(728,165)	—	(578,748)	(168)	(578,916)
Decrease (increase) in equipment on operating leases	—	95,596	—	95,596	—	(260,142)	—	(260,142)
Dividends received	216,589	3	(89,962)	126,630	175,311	4	(94,082)	81,233
Other, net	(309,623)	(33,489)	89,356	(253,756)	(432,488)	(28,477)	90,825	(370,140)
Net cash provided by (used in) operating activities	995,801	(527,855)	(87,994)	379,952	886,171	(723,154)	(94,326)	68,691
Cash flows from investing activities:								
Payments for additions to property, plant and equipment	(141,167)	(237)	—	(141,404)	(222,089)	46	—	(222,043)
Payments for additions to and internally developed intangible assets	(96,679)	(825)	—	(97,504)	(141,229)	(1,347)	—	(142,576)
Decrease (increase) in other financial assets	11,414	(24,855)	658	(12,783)	(101,509)	(6,636)	2,789	(105,356)
Other, net	(36,459)	(976)	—	(37,435)	(48,982)	(149)	—	(49,131)
Net cash provided by (used in) investing activities	(262,891)	(26,893)	658	(289,126)	(513,809)	(8,086)	2,789	(519,106)
Cash flows from financing activities:								
Proceeds from (repayments of) short-term financing liabilities	2,156	258,816	(963)	260,009	(27,627)	123,919	(2,546)	93,746
Proceeds from long-term financing liabilities	(309)	1,498,628	—	1,498,319	174	1,840,682	—	1,840,856
Repayments of long-term financing liabilities	(2,191)	(1,183,559)	—	(1,185,750)	(957)	(1,119,070)	—	(1,120,027)
Dividends paid to owners of the parent	(99,915)	—	—	(99,915)	(188,418)	—	—	(188,418)
Other, net	(227,414)	(90,501)	88,299	(229,616)	(307,673)	(94,966)	94,083	(308,556)
Net cash provided by (used in) financing activities	(327,673)	483,384	87,336	243,047	(524,501)	750,565	91,537	317,601
Effect of exchange rate changes on cash and cash equivalents	278,598	25,028	—	303,626	(177,187)	(22,275)	—	(199,462)
Net change in cash and cash equivalents	683,835	(46,336)	—	637,499	(329,326)	(2,950)	—	(332,276)
Cash and cash equivalents at beginning of period	3,553,602	249,412	—	3,803,014	4,624,669	329,896	—	4,954,565
Cash and cash equivalents at end of period	4,237,437	203,076	—	4,440,513	4,295,343	326,946	—	4,622,289

CONSOLIDATED FINANCIAL SUMMARY 4
FOR THE FISCAL FIRST HALF YEAR ENDED SEPTEMBER 30, 2024

Supplemental geographical information based on the location of the Company and its subsidiaries

As of and for the six months ended September 30, 2023

	Yen (millions)							
	Japan	North America	Europe	Asia	Other Regions	Total	Reconciling Items	Consolidated
Sales revenue:								
External customers	1,203,161	5,546,971	432,308	1,922,804	504,148	9,609,392	—	9,609,392
Inter-geographic areas	1,310,158	170,994	14,761	406,400	2,679	1,904,992	(1,904,992)	—
Total	2,513,319	5,717,965	447,069	2,329,204	506,827	11,514,384	(1,904,992)	9,609,392
Operating profit (loss)	160,831	282,115	24,929	208,198	74,034	750,107	(53,534)	696,573
Assets	5,368,863	15,898,628	747,670	3,943,291	874,986	26,833,438	843,165	27,676,603
Non-current assets other than financial instruments, deferred tax assets and net defined benefit assets	2,907,828	5,679,567	49,035	723,409	206,495	9,566,334	—	9,566,334

As of and for the six months ended September 30, 2024

	Yen (millions)							
	Japan	North America	Europe	Asia	Other Regions	Total	Reconciling Items	Consolidated
Sales revenue:								
External customers	1,359,762	6,480,208	470,467	1,893,541	593,635	10,797,613	—	10,797,613
Inter-geographic areas	1,329,123	155,200	14,584	460,963	2,466	1,962,336	(1,962,336)	—
Total	2,688,885	6,635,408	485,051	2,354,504	596,101	12,759,949	(1,962,336)	10,797,613
Operating profit (loss)	129,535	286,873	7,074	228,832	93,562	745,876	(3,268)	742,608
Assets	5,752,576	17,335,166	892,750	3,791,913	1,009,316	28,781,721	492,158	29,273,879
Non-current assets other than financial instruments, deferred tax assets and net defined benefit assets	3,119,422	5,562,790	51,385	678,311	196,893	9,608,801	—	9,608,801

Notes:

- Major countries in each geographic area:
 - North America United States, Canada, Mexico
 - Europe United Kingdom, Germany, Belgium, Italy, France
 - Asia Thailand, China, India, Vietnam, Indonesia
 - Other Regions Brazil, Australia
- Sales revenues between geographic areas are generally made at values that approximate arm's-length prices.
- Reconciling items include elimination of inter-geographic transactions and balances as well as unallocated corporate assets. Unallocated corporate assets, included in reconciling items as of September 30, 2023 and 2024 amounted to JPY 1,605,913 million and JPY 1,399,039 million, respectively, which consist primarily of the Company's cash and cash equivalents and financial assets measured at fair value through other comprehensive income.