

CONSOLIDATED FINANCIAL SUMMARY 1
FOR THE FISCAL FOURTH QUARTER AND THE FISCAL YEAR ENDED MARCH 31, 2019

Sales revenue Breakdown by geographical markets based on the location of the external customers

Yen (millions)	Fourth Quarter Results				Fiscal Year Results			
	3 months ended Mar. 31, 2018	3 months ended Mar. 31, 2019	change	%	Year ended Mar. 31, 2018	Year ended Mar. 31, 2019	change	%
Total	3,914,728	4,049,117	134,389	3.4	15,361,146	15,888,617	527,471	3.4
Japan	534,116	553,560	19,444	3.6	1,919,130	2,042,891	123,761	6.4
North America	2,004,803	2,204,268	199,465	9.9	8,062,284	8,519,048	456,764	5.7
Europe	211,220	191,895	(19,325)	(9.1)	690,876	660,945	(29,931)	(4.3)
Asia	914,993	874,781	(40,212)	(4.4)	3,771,655	3,793,728	22,073	0.6
Other Regions	249,596	224,613	(24,983)	(10.0)	917,201	872,005	(45,196)	(4.9)
Motorcycle Business	520,946	489,415	(31,531)	(6.1)	2,038,712	2,100,155	61,443	3.0
Japan	16,751	18,433	1,682	10.0	70,999	79,298	8,299	11.7
North America	53,664	49,044	(4,620)	(8.6)	190,669	188,200	(2,469)	(1.3)
Europe	42,273	44,291	2,018	4.8	141,465	159,644	18,179	12.9
Asia	325,728	304,165	(21,563)	(6.6)	1,327,752	1,375,256	47,504	3.6
Other Regions	82,530	73,482	(9,048)	(11.0)	307,827	297,757	(10,070)	(3.3)
Automobile Business	2,765,043	2,843,998	78,955	2.9	10,852,171	11,072,117	219,946	2.0
Japan	435,424	442,397	6,973	1.6	1,521,885	1,590,234	68,349	4.5
North America	1,462,930	1,585,409	122,479	8.4	5,910,028	6,165,575	255,547	4.3
Europe	139,584	122,346	(17,238)	(12.3)	473,422	427,365	(46,057)	(9.7)
Asia	574,247	555,536	(18,711)	(3.3)	2,389,082	2,360,640	(28,442)	(1.2)
Other Regions	152,858	138,310	(14,548)	(9.5)	557,754	528,303	(29,451)	(5.3)
Financial Services Business	527,444	619,070	91,626	17.4	2,123,194	2,365,355	242,161	11.4
Japan	66,138	74,321	8,183	12.4	248,527	285,855	37,328	15.0
North America	448,575	531,877	83,302	18.6	1,822,831	2,029,921	207,090	11.4
Europe	3,157	3,280	123	3.9	12,539	12,943	404	3.2
Asia	2,688	3,198	510	19.0	10,442	11,430	988	9.5
Other Regions	6,886	6,394	(492)	(7.1)	28,855	25,206	(3,649)	(12.6)
Power Product and Other Businesses	101,295	96,634	(4,661)	(4.6)	347,069	350,990	3,921	1.1
Japan	15,803	18,409	2,606	16.5	77,719	87,504	9,785	12.6
North America	39,634	37,938	(1,696)	(4.3)	138,756	135,352	(3,404)	(2.5)
Europe	26,206	21,978	(4,228)	(16.1)	63,450	60,993	(2,457)	(3.9)
Asia	12,330	11,882	(448)	(3.6)	44,379	46,402	2,023	4.6
Other Regions	7,322	6,427	(895)	(12.2)	22,765	20,739	(2,026)	(8.9)

Note:

- For detailed information of principal products and services, and functions of each segment, please refer to [6] Notes to Consolidated Financial Statements, [B] Segment Information in Fiscal Year Financial Results.
- Power product business has been renamed Life creation business from April 1, 2019.
Honda will expand the concept of our Power product business and continue pursuing it under a new concept of "Life Creation Business". This renaming of the business represents our intention to evolve our business as a function to create new value for "mobility" and "daily lives", which includes our existing Power product business as well as new businesses for the future, including energy business.

CONSOLIDATED FINANCIAL SUMMARY 2
FOR THE FISCAL YEAR ENDED MARCH 31, 2019

Unaudited Consolidated Statements of Financial Position
Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)	
	Mar. 31, 2018	Mar. 31, 2019
Assets		
< Non-financial Services Businesses >		
Current assets:	5,057,683	5,275,087
Cash and cash equivalents	2,150,157	2,381,470
Trade receivables	806,610	789,792
Inventories	1,504,098	1,564,123
Other current assets	596,818	539,702
Non-current assets:	5,446,468	5,442,233
Investments accounted for using the equity method	679,517	713,039
Property, plant and equipment	3,056,015	2,975,751
Intangible assets	731,979	735,408
Other non-current assets	978,957	1,018,035
Total assets	10,504,151	10,717,320
< Finance Subsidiaries >		
Cash and cash equivalents	106,331	112,651
Receivables from financial services, current	1,841,869	1,952,627
Receivables from financial services, non-current	3,117,406	3,453,649
Equipment on operating leases	4,088,133	4,448,849
Other assets	255,504	268,290
Total assets	9,409,243	10,236,066
Reconciling items	(564,230)	(534,264)
Total assets	19,349,164	20,419,122
Liabilities and Equity		
< Non-financial Services Businesses >		
Current liabilities:	2,862,450	2,916,318
Trade payables	1,223,956	1,175,324
Financing liabilities	331,723	361,432
Other current liabilities	1,306,771	1,379,562
Non-current liabilities:	1,090,957	1,073,746
Financing liabilities	140,325	76,493
Retirement benefit liabilities	397,240	390,901
Other non-current liabilities	553,392	606,352
Total liabilities	3,953,407	3,990,064
< Finance Subsidiaries >		
Financing liabilities, current	2,719,074	2,929,802
Financing liabilities, non-current	3,741,466	4,065,877
Other liabilities	996,011	1,124,875
Total liabilities	7,456,551	8,120,554
Reconciling items	(294,889)	(257,286)
Total liabilities	11,115,069	11,853,332
Equity attributable to owners of the parent	7,933,538	8,267,720
Non-controlling interests	300,557	298,070
Total equity	8,234,095	8,565,790
Total liabilities and equity	19,349,164	20,419,122

CONSOLIDATED FINANCIAL SUMMARY 3 FOR THE FISCAL YEAR ENDED MARCH 31, 2019

Unaudited Consolidated Statements of Cash Flows Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)							
	For the fiscal year ended Mar. 31, 2018				For the fiscal year ended Mar. 31, 2019			
	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated
Cash flows from operating activities:								
Profit before income taxes	898,436	216,537	—	1,114,973	736,256	243,119	—	979,375
Depreciation, amortization and impairment losses excluding equipment on operating leases	709,307	3,786	—	713,093	718,094	3,601	—	721,695
Share of profit of investments accounted for using the equity method	(247,643)	—	—	(247,643)	(228,827)	—	—	(228,827)
Decrease (increase) in trade receivables	(43,930)	6,509	(4,357)	(41,778)	16,326	(5,557)	(1,425)	9,344
Decrease (increase) in inventories	(205,409)	2,493	—	(202,916)	(58,451)	(2,455)	—	(60,906)
Increase (decrease) in trade payables	61,344	2,815	5,270	69,429	(19,380)	9,057	(1,493)	(11,816)
Decrease (increase) in receivables from financial services	—	(174,333)	(105)	(174,438)	—	(260,570)	(134)	(260,704)
Decrease (increase) in equipment on operating leases	—	(158,337)	—	(158,337)	—	(230,311)	—	(230,311)
Dividends received	161,104	2	—	161,106	175,242	2	—	175,244
Other, net	(183,751)	(61,240)	(827)	(245,818)	(200,914)	(119,018)	2,826	(317,106)
Net cash provided by (used in) operating activities	1,149,458	(161,768)	(19)	987,671	1,138,346	(362,132)	(226)	775,988
Cash flows from investing activities:								
Payments for additions to property, plant and equipment	(415,380)	(183)	—	(415,563)	(420,446)	(322)	—	(420,768)
Payments for additions to and internally developed intangible assets	(154,866)	(2,061)	—	(156,927)	(184,430)	(2,609)	—	(187,039)
* Decrease (increase) in other financial assets	(31,684)	(5,311)	(18,939)	(55,934)	59,412	(17,782)	(32,391)	9,239
Other, net	12,586	725	—	13,311	20,639	374	—	21,013
Net cash provided by (used in) investing activities	(589,344)	(6,830)	(18,939)	(615,113)	(524,825)	(20,339)	(32,391)	(577,555)
Cash flows from financing activities:								
* Proceeds from (repayment of) short-term financing liabilities	(821)	83,777	18,929	101,885	16,176	172,768	32,607	221,551
* Proceeds from long-term financing liabilities	72,051	1,617,545	—	1,689,596	19,123	1,881,134	—	1,900,257
* Repayments of long-term financing liabilities	(84,063)	(1,525,520)	29	(1,609,554)	(60,019)	(1,666,088)	10	(1,726,097)
Dividends paid to owners of the parent	(174,221)	—	—	(174,221)	(194,271)	—	—	(194,271)
Other, net	(182,040)	—	—	(182,040)	(178,516)	—	—	(178,516)
Net cash provided by (used in) financing activities	(369,094)	175,802	18,958	(174,334)	(397,507)	387,814	32,617	22,924
Effect of exchange rate changes on cash and cash equivalents	(43,365)	(4,347)	—	(47,712)	15,299	977	—	16,276
Net change in cash and cash equivalents	147,655	2,857	—	150,512	231,313	6,320	—	237,633
Cash and cash equivalents at beginning of period	2,002,502	103,474	—	2,105,976	2,150,157	106,331	—	2,256,488
Cash and cash equivalents at end of period	2,150,157	106,331	—	2,256,488	2,381,470	112,651	—	2,494,121

Note:

Non-financial services businesses provide loans to finance subsidiaries. These cash flows are included in the decrease (increase) in other financial assets, proceeds from (repayment of) short-term financing liabilities, proceeds from and repayments of long-term financing liabilities (marked by *). The amount of the loans to finance subsidiaries is a JPY 18,939 million decrease for the fiscal year ended March 31, 2018, and a JPY 32,391 million decrease for the fiscal year ended March 31, 2019, respectively.