

**February 8, 2024**

**HONDA MOTOR CO., LTD. REPORTS  
CONSOLIDATED FINANCIAL RESULTS  
FOR THE FISCAL THIRD QUARTER AND  
THE FISCAL NINE-MONTH PERIOD ENDED DECEMBER 31, 2023**

Tokyo, February 8, 2024--- Honda Motor Co., Ltd. today announced its consolidated financial results for the fiscal third quarter and the fiscal nine-month period ended December 31, 2023.

## [1] Condensed Consolidated Statements of Financial Position

March 31, 2023 and December 31, 2023

		Yen (millions)	
		Mar. 31, 2023	Dec. 31, 2023
Assets			
Current assets:			
Cash and cash equivalents		3,803,014	<b>4,320,707</b>
Trade receivables		1,060,271	<b>1,161,001</b>
Receivables from financial services		1,899,493	<b>2,279,960</b>
Other financial assets		263,892	<b>151,897</b>
Inventories		2,167,184	<b>2,339,652</b>
Other current assets		384,494	<b>498,795</b>
Total current assets		<u>9,578,348</u>	<u><b>10,752,012</b></u>
Non-current assets:			
Investments accounted for using the equity method		915,946	<b>1,102,724</b>
Receivables from financial services		3,995,259	<b>5,128,976</b>
Other financial assets		855,070	<b>917,042</b>
Equipment on operating leases		4,726,292	<b>4,887,194</b>
Property, plant and equipment		3,168,109	<b>3,061,316</b>
Intangible assets		870,900	<b>934,260</b>
Deferred tax assets		105,792	<b>132,291</b>
Other non-current assets		454,351	<b>513,941</b>
Total non-current assets		<u>15,091,719</u>	<u><b>16,677,744</b></u>
Total assets		<u>24,670,067</u>	<u><b>27,429,756</b></u>
Liabilities and Equity			
Current liabilities:			
Trade payables		1,426,333	<b>1,386,271</b>
Financing liabilities		3,291,195	<b>3,778,750</b>
Accrued expenses		419,570	<b>473,881</b>
Other financial liabilities		324,110	<b>294,659</b>
Income taxes payable		86,252	<b>121,199</b>
Provisions		362,701	<b>570,878</b>
Other current liabilities		741,963	<b>798,757</b>
Total current liabilities		<u>6,652,124</u>	<u><b>7,424,395</b></u>
Non-current liabilities:			
Financing liabilities		4,373,973	<b>5,391,323</b>
Other financial liabilities		288,736	<b>299,724</b>
Retirement benefit liabilities		255,852	<b>268,253</b>
Provisions		270,169	<b>332,324</b>
Deferred tax liabilities		877,300	<b>864,535</b>
Other non-current liabilities		449,622	<b>514,565</b>
Total non-current liabilities		<u>6,515,652</u>	<u><b>7,670,724</b></u>
Total liabilities		<u>13,167,776</u>	<u><b>15,095,119</b></u>
Equity:			
Common stock		86,067	<b>86,067</b>
Capital surplus		185,589	<b>205,627</b>
Treasury stock		(484,931)	<b>(697,506)</b>
Retained earnings		9,980,128	<b>10,608,372</b>
Other components of equity		1,417,397	<b>1,852,665</b>
Equity attributable to owners of the parent		<u>11,184,250</u>	<u><b>12,055,225</b></u>
Non-controlling interests		318,041	<b>279,412</b>
Total equity		<u>11,502,291</u>	<u><b>12,334,637</b></u>
Total liabilities and equity		<u>24,670,067</u>	<u><b>27,429,756</b></u>

## [2] Condensed Consolidated Statements of Income and Condensed Consolidated Statements of Comprehensive Income

### Condensed Consolidated Statements of Income

For the nine months ended December 31, 2022 and 2023

	Yen (millions)	
	Nine months ended Dec. 31, 2022	Nine months ended Dec. 31, 2023
Sales revenue	12,523,490	<b>14,999,492</b>
Operating costs and expenses:		
Cost of sales	(10,045,494)	<b>(11,737,724)</b>
Selling, general and administrative	(1,142,140)	<b>(1,553,992)</b>
Research and development	(601,913)	<b>(631,391)</b>
Total operating costs and expenses	<u>(11,789,547)</u>	<u><b>(13,923,107)</b></u>
Operating profit	733,943	<b>1,076,385</b>
Share of profit of investments accounted for using the equity method	148,887	<b>67,267</b>
Finance income and finance costs:		
Interest income	48,023	<b>120,827</b>
Interest expense	(25,214)	<b>(32,036)</b>
Other, net	(46,262)	<b>32,081</b>
Total finance income and finance costs	<u>(23,453)</u>	<u><b>120,872</b></u>
Profit before income taxes	859,377	<b>1,264,524</b>
Income tax expense	(225,503)	<b>(339,833)</b>
Profit for the period	<u>633,874</u>	<u><b>924,691</b></u>
Profit for the period attributable to:		
Owners of the parent	583,169	<b>869,609</b>
Non-controlling interests	50,705	<b>55,082</b>
Earnings per share attributable to owners of the parent	Yen	
Basic and diluted	114.13	<b>176.78</b>

## Condensed Consolidated Statements of Comprehensive Income

For the nine months ended December 31, 2022 and 2023

	Yen (millions)	
	Nine months ended Dec. 31, 2022	<b>Nine months ended Dec. 31, 2023</b>
Profit for the period	633,874	<b>924,691</b>
Other comprehensive income, net of tax:		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(12)	<b>3</b>
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	(34,472)	<b>(24,361)</b>
Share of other comprehensive income of investments accounted for using the equity method	(1,428)	<b>3,739</b>
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	(817)	<b>255</b>
Exchange differences on translating foreign operations	345,693	<b>420,937</b>
Share of other comprehensive income of investments accounted for using the equity method	41,495	<b>41,270</b>
Total other comprehensive income, net of tax	350,459	<b>441,843</b>
Comprehensive income for the period	984,333	<b>1,366,534</b>
Comprehensive income for the period attributable to:		
Owners of the parent	931,267	<b>1,302,313</b>
Non-controlling interests	53,066	<b>64,221</b>

## Condensed Consolidated Statements of Income

For the three months ended December 31, 2022 and 2023

	Yen (millions)	
	Three months ended Dec. 31, 2022	<b>Three months ended Dec. 31, 2023</b>
Sales revenue	4,438,186	<b>5,390,100</b>
Operating costs and expenses:		
Cost of sales	(3,539,583)	<b>(4,215,973)</b>
Selling, general and administrative	(397,362)	<b>(567,118)</b>
Research and development	(220,750)	<b>(227,197)</b>
Total operating costs and expenses	(4,157,695)	<b>(5,010,288)</b>
Operating profit	280,491	<b>379,812</b>
Share of profit of investments accounted for using the equity method	65,941	<b>543</b>
Finance income and finance costs:		
Interest income	22,998	<b>42,982</b>
Interest expense	(9,564)	<b>(12,141)</b>
Other, net	(16,320)	<b>(25,957)</b>
Total finance income and finance costs	(2,886)	<b>4,884</b>
Profit before income taxes	343,546	<b>385,239</b>
Income tax expense	(78,411)	<b>(114,473)</b>
Profit for the period	265,135	<b>270,766</b>
Profit for the period attributable to:		
Owners of the parent	244,655	<b>253,308</b>
Non-controlling interests	20,480	<b>17,458</b>
	Yen	
Earnings per share attributable to owners of the parent		
Basic and diluted	48.16	<b>52.04</b>

## Condensed Consolidated Statements of Comprehensive Income

For the three months ended December 31, 2022 and 2023

	Yen (millions)	
	Three months ended Dec. 31, 2022	Three months ended Dec. 31, 2023
Profit for the period	265,135	<b>270,766</b>
Other comprehensive income, net of tax:		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(1)	<b>(1)</b>
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	(6,737)	<b>(25,114)</b>
Share of other comprehensive income of investments accounted for using the equity method	(319)	<b>(1,541)</b>
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	76	<b>684</b>
Exchange differences on translating foreign operations	(572,014)	<b>(347,489)</b>
Share of other comprehensive income of investments accounted for using the equity method	(27,653)	<b>(10,663)</b>
Total other comprehensive income, net of tax	(606,648)	<b>(384,124)</b>
Comprehensive income for the period	(341,513)	<b>(113,358)</b>
Comprehensive income for the period attributable to:		
Owners of the parent	(345,614)	<b>(122,273)</b>
Non-controlling interests	4,101	<b>8,915</b>

### [3] Condensed Consolidated Statements of Changes in Equity

For the nine months ended December 31, 2022

	Yen (millions)							
	Equity attributable to owners of the parent					Non-controlling interests	Total equity	
	Common stock	Capital surplus	Treasury stock	Retained earnings	Other components of equity			Total
Balance as of April 1, 2022	86,067	185,495	(328,309)	9,539,133	990,438	10,472,824	299,722	10,772,546
Comprehensive income for the period								
Profit for the period				583,169		583,169	50,705	633,874
Other comprehensive income, net of tax					348,098	348,098	2,361	350,459
Total comprehensive income for the period				583,169	348,098	931,267	53,066	984,333
Reclassification to retained earnings				(262)	262	—		—
Transactions with owners and other								
Dividends paid				(213,475)		(213,475)	(50,682)	(264,157)
Purchases of treasury stock			(90,005)			(90,005)		(90,005)
Disposal of treasury stock			263			263		263
Share-based payment transactions		84				84		84
Total transactions with owners and other		84	(89,742)	(213,475)		(303,133)	(50,682)	(353,815)
Balance as of December 31, 2022	86,067	185,579	(418,051)	9,908,565	1,338,798	11,100,958	302,106	11,403,064

### For the nine months ended December 31, 2023

	Yen (millions)							
	Equity attributable to owners of the parent					Non-controlling interests	Total equity	
	Common stock	Capital surplus	Treasury stock	Retained earnings	Other components of equity			Total
Balance as of April 1, 2023	<b>86,067</b>	<b>185,589</b>	<b>(484,931)</b>	<b>9,980,128</b>	<b>1,417,397</b>	<b>11,184,250</b>	<b>318,041</b>	<b>11,502,291</b>
Comprehensive income for the period								
Profit for the period				<b>869,609</b>		<b>869,609</b>	<b>55,082</b>	<b>924,691</b>
Other comprehensive income, net of tax					<b>432,704</b>	<b>432,704</b>	<b>9,139</b>	<b>441,843</b>
Total comprehensive income for the period				<b>869,609</b>	<b>432,704</b>	<b>1,302,313</b>	<b>64,221</b>	<b>1,366,534</b>
Reclassification to retained earnings				<b>500</b>	<b>(500)</b>	—		—
Transactions with owners and other								
Dividends paid				<b>(241,865)</b>		<b>(241,865)</b>	<b>(63,080)</b>	<b>(304,945)</b>
Purchases of treasury stock			<b>(213,012)</b>			<b>(213,012)</b>		<b>(213,012)</b>
Disposal of treasury stock			<b>437</b>			<b>437</b>		<b>437</b>
Share-based payment transactions		<b>(66)</b>				<b>(66)</b>		<b>(66)</b>
Equity transactions and others		<b>20,104</b>			<b>3,064</b>	<b>23,168</b>	<b>(39,770)</b>	<b>(16,602)</b>
Total transactions with owners and other		<b>20,038</b>	<b>(212,575)</b>	<b>(241,865)</b>	<b>3,064</b>	<b>(431,338)</b>	<b>(102,850)</b>	<b>(534,188)</b>
Balance as of December 31, 2023	<b>86,067</b>	<b>205,627</b>	<b>(697,506)</b>	<b>10,608,372</b>	<b>1,852,665</b>	<b>12,055,225</b>	<b>279,412</b>	<b>12,334,637</b>

#### [4] Condensed Consolidated Statements of Cash Flows

For the nine months ended December 31, 2022 and 2023

	Yen (millions)	
	Nine months ended Dec. 31, 2022	<b>Nine months ended Dec. 31, 2023</b>
Cash flows from operating activities:		
Profit before income taxes	859,377	<b>1,264,524</b>
Depreciation, amortization and impairment losses excluding equipment on operating leases	536,890	<b>603,367</b>
Share of profit of investments accounted for using the equity method	(148,887)	<b>(67,267)</b>
Finance income and finance costs, net	(62,159)	<b>(102,083)</b>
Interest income and interest costs from financial services, net	(113,821)	<b>(113,840)</b>
Changes in assets and liabilities		
Trade receivables	65,377	<b>(90,595)</b>
Inventories	(118,123)	<b>(76,415)</b>
Trade payables	(122,455)	<b>(57,560)</b>
Accrued expenses	(40,187)	<b>5,876</b>
Provisions and retirement benefit liabilities	(42,037)	<b>256,484</b>
Receivables from financial services	191,359	<b>(1,151,028)</b>
Equipment on operating leases	653,490	<b>79,487</b>
Other assets and liabilities	109,352	<b>(71,910)</b>
Other, net	(4,953)	<b>(41,841)</b>
Dividends received	147,089	<b>143,941</b>
Interest received	230,642	<b>406,912</b>
Interest paid	(102,890)	<b>(181,948)</b>
Income taxes paid, net of refunds	(325,308)	<b>(384,385)</b>
Net cash provided by operating activities	1,712,756	<b>421,719</b>
Cash flows from investing activities:		
Payments for additions to property, plant and equipment	(386,751)	<b>(229,107)</b>
Payments for additions to and internally developed intangible assets	(120,711)	<b>(163,623)</b>
Proceeds from sales of property, plant and equipment and intangible assets	14,740	<b>5,049</b>
Proceeds from sales of subsidiaries, net of cash and cash equivalents disposed of	—	<b>(2,940)</b>
Payments for acquisitions of investments accounted for using the equity method	(10,340)	<b>(108,882)</b>
Payments for acquisitions of other financial assets	(468,123)	<b>(207,734)</b>
Proceeds from sales and redemptions of other financial assets	386,494	<b>165,816</b>
Net cash used in investing activities	(584,691)	<b>(541,421)</b>
Cash flows from financing activities:		
Proceeds from short-term financing liabilities	6,782,961	<b>8,096,458</b>
Repayments of short-term financing liabilities	(6,364,866)	<b>(7,947,417)</b>
Proceeds from long-term financing liabilities	482,029	<b>2,420,677</b>
Repayments of long-term financing liabilities	(1,817,099)	<b>(1,490,708)</b>
Dividends paid to owners of the parent	(213,475)	<b>(241,865)</b>
Dividends paid to non-controlling interests	(40,214)	<b>(49,160)</b>
Purchases and sales of treasury stock, net	(89,742)	<b>(212,575)</b>
Repayments of lease liabilities	(58,406)	<b>(58,860)</b>
Other, net	—	<b>(13,875)</b>
Net cash provided by (used in) financing activities	(1,318,812)	<b>502,675</b>
Effect of exchange rate changes on cash and cash equivalents	110,903	<b>158,488</b>
Net change in cash and cash equivalents	(79,844)	<b>541,461</b>
Cash and cash equivalents at beginning of year	3,674,931	<b>3,803,014</b>
Cash and cash equivalents at end of period	3,595,087	<b>4,344,475</b>



## [5] Assumptions for Going Concern

None

## [6] Notes to Consolidated Financial Statements

### [A] Segment Information

Based on Honda's organizational structure and characteristics of products and services, Honda discloses segment information in four categories: Reportable segments of Motorcycle business, Automobile business and Financial services business, and other segments that are not reportable. The other segments are combined and disclosed in Power products and other businesses. Segment information is based on the components of Honda for which separate financial information is available that is evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance. The accounting policies used for segment information are consistent with the accounting policies used in the Company's condensed consolidated interim financial statements.

Principal products and services, and functions of each segment are as follows:

Segment	Principal products and services	Functions
Motorcycle Business	Motorcycles, all-terrain vehicles (ATVs), side-by-sides (SxS) and relevant parts	Research and development Manufacturing Sales and related services
Automobile Business	Automobiles and relevant parts	Research and development Manufacturing Sales and related services
Financial Services Business	Financial services	Retail loan and lease related to Honda products Others
Power Products and Other Businesses	Power products and relevant parts, and others	Research and development Manufacturing Sales and related services Others

### Segment information based on products and services

As of and for the nine months ended December 31, 2022

	Yen (millions)						
	Motorcycle Business	Automobile Business	Financial Services Business	Power Products and Other Businesses	Segment Total	Reconciling Items	Consolidated
Sales revenue:							
External customers	2,202,355	7,723,596	2,261,049	336,490	12,523,490	—	12,523,490
Intersegment	—	135,426	1,653	20,389	157,468	(157,468)	—
Total	2,202,355	7,859,022	2,262,702	356,879	12,680,958	(157,468)	12,523,490
Segment profit (loss)	376,535	112,934	220,371	24,103	733,943	—	733,943
Segment assets	1,549,384	9,754,332	11,120,960	465,635	22,890,311	1,252,280	24,142,591
Depreciation and amortization	49,966	440,624	695,034	13,906	1,199,530	—	1,199,530
Capital expenditures	33,651	500,630	1,125,920	8,987	1,669,188	—	1,669,188

### As of and for the nine months ended December 31, 2023

	Yen (millions)						
	Motorcycle Business	Automobile Business	Financial Services Business	Power Products and Other Businesses	Segment Total	Reconciling Items	Consolidated
Sales revenue:							
External customers	<b>2,358,037</b>	<b>9,972,438</b>	<b>2,386,150</b>	<b>282,867</b>	<b>14,999,492</b>	—	<b>14,999,492</b>
Intersegment	—	<b>148,090</b>	<b>1,940</b>	<b>23,664</b>	<b>173,694</b>	<b>(173,694)</b>	—
Total	<b>2,358,037</b>	<b>10,120,528</b>	<b>2,388,090</b>	<b>306,531</b>	<b>15,173,186</b>	<b>(173,694)</b>	<b>14,999,492</b>
Segment profit (loss)	<b>411,510</b>	<b>460,522</b>	<b>204,842</b>	<b>(489)</b>	<b>1,076,385</b>	—	<b>1,076,385</b>
Segment assets	<b>1,798,445</b>	<b>11,031,112</b>	<b>12,921,061</b>	<b>525,382</b>	<b>26,276,000</b>	<b>1,153,756</b>	<b>27,429,756</b>
Depreciation and amortization	<b>53,114</b>	<b>490,106</b>	<b>625,466</b>	<b>12,539</b>	<b>1,181,225</b>	—	<b>1,181,225</b>
Capital expenditures	<b>43,035</b>	<b>372,250</b>	<b>1,737,710</b>	<b>8,847</b>	<b>2,161,842</b>	—	<b>2,161,842</b>

For the three months ended December 31, 2022

	Yen (millions)						
	Motorcycle Business	Automobile Business	Financial Services Business	Power Products and Other Businesses	Segment Total	Reconciling Items	Consolidated
Sales revenue:							
External customers	789,673	2,803,404	733,134	111,975	4,438,186	—	4,438,186
Intersegment	—	51,684	472	8,814	60,970	(60,970)	—
Total	789,673	2,855,088	733,606	120,789	4,499,156	(60,970)	4,438,186
Segment profit (loss)	151,760	49,366	67,322	12,043	280,491	—	280,491

For the three months ended December 31, 2023

	Yen (millions)						
	Motorcycle Business	Automobile Business	Financial Services Business	Power Products and Other Businesses	Segment Total	Reconciling Items	Consolidated
Sales revenue:							
External customers	<b>785,479</b>	<b>3,710,149</b>	<b>809,542</b>	<b>84,930</b>	<b>5,390,100</b>	—	<b>5,390,100</b>
Intersegment	—	<b>63,274</b>	<b>684</b>	<b>7,277</b>	<b>71,235</b>	<b>(71,235)</b>	—
Total	<b>785,479</b>	<b>3,773,423</b>	<b>810,226</b>	<b>92,207</b>	<b>5,461,335</b>	<b>(71,235)</b>	<b>5,390,100</b>
Segment profit (loss)	<b>158,126</b>	<b>159,142</b>	<b>67,840</b>	<b>(5,296)</b>	<b>379,812</b>	—	<b>379,812</b>

Explanatory notes:

- Intersegment sales revenues are generally made at values that approximate arm's-length prices.
- Reconciling items include elimination of intersegment transactions and balances as well as unallocated corporate assets. Unallocated corporate assets, included in reconciling items as of December 31, 2022 and 2023 amounted to JPY 1,418,600 million and JPY 1,410,833 million, respectively, which consist primarily of the Company's cash and cash equivalents and financial assets measured at fair value through other comprehensive income.

**[B] Cash and Cash Equivalents**

The reconciliation of the amount of cash and cash equivalents between condensed consolidated statements of financial position and condensed consolidated statements of cash flows is as follows.

	Yen (millions)
	As of December 31, 2023
Cash and cash equivalents in the condensed consolidated statements of financial position	4,320,707
Cash and cash equivalents included in assets held for sale	23,768
Cash and cash equivalents in the condensed consolidated statements of cash flows	4,344,475

Assets held for sale as of December 31, 2023 are presented in other current assets in the condensed consolidated statements of financial position.

## **[C] Subsequent Event**

### **Acquisition and Cancellation of the Company's Own Shares**

The Board of Directors of the Company, at its meeting held on February 8, 2024, resolved that the Company will acquire its own shares pursuant to Article 459, Paragraph 1 of the Company Law, and Article 36 of the Company's Articles of Incorporation and cancel its own shares pursuant to Article 178 of that law.

1. Reason for acquisition and cancellation of own shares  
The Company will acquire and cancel its own shares for the purpose, among others, of improving efficiency of its capital structure and implementing a flexible capital strategy.
2. Details of the acquisition
  - (1) Class of shares to be acquired:  
Shares of common stock
  - (2) Total number of shares to be acquired:  
Up to 34,000,000 shares (0.7 % of total number of issued shares (excluding treasury stock))
  - (3) Total amount of shares to be acquired:  
Up to 50,000 million yen
  - (4) Period of the acquisition:  
Starting on March 1, 2024 and ending on April 30, 2024
  - (5) Method of the acquisition:  
Market purchases on the Tokyo Stock Exchange
    1. Purchases through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
    2. Market purchases based on a discretionary trading contract regarding acquisition of own shares
3. Details of the cancellation
  - (1) Class of shares to be cancelled:  
Shares of common stock
  - (2) Total number of shares to be cancelled:  
154,285,290 shares (2.8% of total number of issued shares)
  - (3) Scheduled date of the cancellation:  
February 29, 2024
  - (4) Total number of shares issued after the cancellation:  
5,280,000,000 shares

## **[D] Other**

### **Loss related to airbag inflators**

Honda has been conducting market-based measures in relation to airbag inflators. Honda recognizes a provision for specific warranty costs when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. There is a possibility that Honda will need to recognize additional provisions when new evidence related to the product recalls arise, however, it is not possible for Honda to reasonably estimate the amount and timing of potential future losses as of the date of this report.

## [7] Earnings Per Share

As of the effective date of October 1, 2023, the Company implemented a three-for-one stock split of its common stock to shareholders as of the record date of September 30, 2023.

Basic earnings per share attributable to owners of the parent for the nine months ended December 31, 2022 and 2023 assuming the stock split had been conducted at the beginning of the year ended March 31, 2023 are as follows. There were no significant dilutive potential common shares outstanding for the nine months ended December 31, 2022 and 2023.

	Nine months ended Dec. 31, 2022	<b>Nine months ended Dec. 31, 2023</b>
Basic earnings per share attributable to owners of the parent (yen) .....	114.13	<b>176.78</b>

## [8] Forecast for the Fiscal Year Ending March 31, 2024

	Yen (billions)		Change (%)
	FY 2023 results	FY 2024 forecasts	
Sales revenue	16,907.7	20,200.0	19.5
Operating profit	780.7	1,250.0	60.1
Profit before income taxes	879.5	1,445.0	64.3
Profit for the year	717.3	1,030.0	43.6
Profit for the year attributable to owners of the parent	651.4	960.0	47.4
	Yen		
	FY 2023 results	FY 2024 forecasts	
Earnings per share attributable to owners of the parent Basic and diluted	384.02	195.83	

Explanatory note:

As of the effective date of October 1, 2023, the Company implemented a three-for-one stock split of its common stock to shareholders as of the record date of September 30, 2023. Basic earnings per share for the fiscal year ending March 31, 2024 are based on the number of shares after the stock split. Based on the number of shares prior to the stock split, basic earnings per share for the fiscal year ending March 31, 2024 are expected to be JPY 587.50.

## [9] Dividend per Share of Common Stock

	Yen		
	FY 2023 results	FY 2024 results	FY 2024 forecasts
Interim dividend	60.00	87.00	
Year-end dividend	60.00		29.00
Total annual dividend	120.00		—

Explanatory note:

As of the effective date of October 1, 2023, the Company implemented a three-for-one stock split of its common stock to shareholders as of the record date of September 30, 2023. The year-end dividend per share for the fiscal year ending March 31, 2024 is based on the number of shares after the stock split and the total annual dividend is disclosed as “ — ”. Based on the number of shares prior to the stock split, the year-end dividend and the total annual dividend for the fiscal year ending March 31, 2024 are expected to be JPY 87.00 per share and JPY 174.00 per share, respectively.

This announcement contains "forward-looking statements" as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that the actual results of the Company could differ materially from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in the principal markets of the Company, its consolidated subsidiaries and its affiliates accounted for by the equity-method, and fluctuation of foreign exchange rates, as well as other factors detailed from time to time. The various factors for increases and decreases in profit have been classified in accordance with a method that Honda considers reasonable.