

CONSOLIDATED FINANCIAL SUMMARY 1 FOR THE FISCAL SECOND QUARTER AND THE FISCAL FIRST HALF ENDED SEPTEMBER 30, 2015

Sales revenue Breakdown by geographical markets based on the location of the external customers

Yen (millions)	Second Quarter Results				First Half Results			
	3 months ended Sep. 30, 2014	3 months ended Sep. 30, 2015	change	%	6 months ended Sep. 30, 2014	6 months ended Sep. 30, 2015	change	%
Total	3,131,935	3,621,277	489,342	15.6	6,338,678	7,326,039	987,361	15.6
Japan	428,806	452,296	23,490	5.5	895,738	852,620	- 43,118	- 4.8
North America	1,576,323	2,003,642	427,319	27.1	3,199,496	4,100,094	900,598	28.1
Europe	162,163	166,111	3,948	2.4	334,438	319,215	- 15,223	- 4.6
Asia	685,592	764,833	79,241	11.6	1,348,910	1,548,324	199,414	14.8
Other Regions	279,051	234,395	- 44,656	- 16.0	560,096	505,786	- 54,310	- 9.7
Motorcycle Business	432,777	453,291	20,514	4.7	859,252	925,994	66,742	7.8
Japan	18,473	17,527	- 946	- 5.1	37,214	34,525	- 2,689	- 7.2
North America	34,057	41,142	7,085	20.8	65,979	86,056	20,077	30.4
Europe	26,387	28,941	2,554	9.7	63,213	65,012	1,799	2.8
Asia	243,001	282,751	39,750	16.4	461,865	553,902	92,037	19.9
Other Regions	110,859	82,930	- 27,929	- 25.2	230,981	186,499	- 44,482	- 19.3
Automobile Business	2,266,514	2,621,653	355,139	15.7	4,604,728	5,297,540	692,812	15.0
Japan	363,634	365,947	2,313	0.6	772,599	696,277	- 76,322	- 9.9
North America	1,199,192	1,527,606	328,414	27.4	2,434,791	3,123,500	688,709	28.3
Europe	119,322	121,021	1,699	1.4	234,689	218,581	- 16,108	- 6.9
Asia	430,126	468,353	38,227	8.9	861,151	966,017	104,866	12.2
Other Regions	154,240	138,726	- 15,514	- 10.1	301,498	293,165	- 8,333	- 2.8
Financial Service Business	359,056	462,006	102,950	28.7	723,462	935,678	212,216	29.3
Japan	24,479	39,842	15,363	62.8	46,553	76,787	30,234	64.9
North America	319,974	408,228	88,254	27.6	647,691	829,552	181,861	28.1
Europe	3,636	4,160	524	14.4	7,282	8,155	873	12.0
Asia	2,686	3,094	408	15.2	5,235	6,572	1,337	25.5
Other Regions	8,281	6,682	- 1,599	- 19.3	16,701	14,612	- 2,089	- 12.5
Power Product and Other Businesses	73,588	84,327	10,739	14.6	151,236	166,827	15,591	10.3
Japan	22,220	28,980	6,760	30.4	39,372	45,031	5,659	14.4
North America	23,100	26,666	3,566	15.4	51,035	60,986	9,951	19.5
Europe	12,818	11,989	- 829	- 6.5	29,254	27,467	- 1,787	- 6.1
Asia	9,779	10,635	856	8.8	20,659	21,833	1,174	5.7
Other Regions	5,671	6,057	386	6.8	10,916	11,510	594	5.4

Note: For detailed information of principal products and services, and functions of each segment, please refer to Fiscal Second Quarter Financial Results "[6] Segment Information."

CONSOLIDATED FINANCIAL SUMMARY 2 FOR THE FISCAL FIRST HALF ENDED SEPTEMBER 30, 2015

Unaudited Consolidated Statements of Financial Position Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)	
	Mar. 31, 2015	Sep. 30, 2015
Assets		
< Non-financial Services Businesses >		
Current assets:	4,483,938	4,276,438
Cash and cash equivalents	1,378,534	1,542,457
Trade receivables	833,910	729,836
Inventories	1,486,140	1,360,462
Other current assets	785,354	643,683
Non-current assets:	5,624,166	5,608,356
Investments accounted for using the equity method	614,975	668,247
Property, plant and equipment	3,179,323	3,105,921
Intangible assets	750,893	786,836
Other non-current assets	1,078,975	1,047,352
Total assets	10,108,104	9,884,794
< Finance Subsidiaries >		
Cash and cash equivalents	93,196	101,170
Receivables from financial services, current	2,099,944	1,991,638
Receivables from financial services, non-current	3,586,272	3,430,068
Equipment on operating leases	3,335,367	3,632,015
Other assets	203,766	222,840
Total assets	9,318,545	9,377,731
Reconciling items	(1,000,812)	(940,256)
Total assets	18,425,837	18,322,269
Liabilities and Equity		
< Non-financial Services Businesses >		
Current liabilities:	2,745,267	2,559,731
Trade payables	1,165,664	1,007,976
Financing liabilities	443,216	354,517
Other current liabilities	1,136,387	1,197,238
Non-current liabilities:	1,168,262	1,199,947
Financing liabilities	149,404	182,860
Retirement benefit liabilities	585,757	591,572
Other non-current liabilities	433,101	425,515
Total liabilities	3,913,529	3,759,678
< Finance Subsidiaries >		
Financing liabilities, current	2,854,243	2,705,234
Financing liabilities, non-current	3,795,584	3,955,978
Other liabilities	1,176,496	1,152,873
Total liabilities	7,826,323	7,814,085
Reconciling items	(696,836)	(645,619)
Total liabilities	11,043,016	10,928,144
Equity attributable to owners of the parent	7,108,627	7,139,411
Non-controlling interests	274,194	254,714
Total equity	7,382,821	7,394,125
Total liabilities and equity	18,425,837	18,322,269

CONSOLIDATED FINANCIAL SUMMARY 3 FOR THE FISCAL FIRST HALF ENDED SEPTEMBER 30, 2015

Unaudited Consolidated Statements of Cash Flows Divided into Non-financial Services Businesses and Finance Subsidiaries

	Yen (millions)							
	For the six months ended Sep. 30, 2014				For the six months ended Sep. 30, 2015			
	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated
Cash flows from operating activities:								
Profit before income taxes	326,310	107,849	—	434,159	385,253	108,013	—	493,266
Depreciation, amortization and impairment losses excluding equipment on operating leases	293,144	1,480	—	294,624	324,664	1,428	—	326,092
Share of profit of investments accounted for using the equity method	(41,362)	—	—	(41,362)	(72,514)	—	—	(72,514)
Decrease (increase) in trade receivables	25,958	(1,951)	2,925	26,932	44,846	(10,291)	2,102	36,657
Decrease (increase) in inventories	(19,525)	(1,651)	—	(21,176)	76,680	1,361	—	78,041
Increase (decrease) in trade payables	(44,396)	(1,011)	(1,428)	(46,835)	(28,851)	(117)	(6,573)	(35,541)
Decrease (increase) in receivables from financial services	—	106,756	134	106,890	—	200,519	280	200,799
Decrease (increase) in equipment on operating leases	—	(268,788)	—	(268,788)	—	(320,178)	—	(320,178)
Dividends received	29,971	2	—	29,973	53,089	2	—	53,091
Other, net	(97,937)	(63,173)	(1,532)	(162,642)	(15,051)	(43,419)	4,271	(54,199)
Net cash provided by (used in) operating activities	472,163	(120,487)	99	351,775	768,116	(62,682)	80	705,514
Cash flows from investing activities:								
Payments for additions to property, plant and equipment	(313,565)	(143)	—	(313,708)	(314,518)	(369)	—	(314,887)
Payments for additions to and internally developed intangible assets	(93,007)	(1,592)	—	(94,599)	(113,463)	(1,999)	—	(115,462)
* Decrease (increase) in other financial assets	(15,983)	4,645	12,383	1,045	60,269	(232)	(70,961)	(10,924)
Other, net	14,855	1,692	—	16,547	11,106	1,644	—	12,750
Net cash provided by (used in) investing activities	(407,700)	4,602	12,383	(390,715)	(356,606)	(956)	(70,961)	(428,523)
Cash flows from financing activities:								
* Proceeds from (repayment of) short-term financing liabilities	(32,097)	215,423	(12,585)	170,741	(61,263)	(308,657)	67,315	(302,605)
* Proceeds from long-term financing liabilities	28,764	579,269	(34)	607,999	73,796	982,733	—	1,056,529
* Repayments of long-term financing liabilities	(17,245)	(624,489)	137	(641,597)	(65,321)	(600,833)	3,566	(662,588)
Dividends paid to owners of the parent	(79,300)	—	—	(79,300)	(79,300)	—	—	(79,300)
Other, net	(40,669)	(1)	—	(40,670)	(55,406)	—	—	(55,406)
Net cash provided by (used in) financing activities	(140,547)	170,202	(12,482)	17,173	(187,494)	73,243	70,881	(43,370)
Effect of exchange rate changes on cash and cash equivalents	37,064	3,659	—	40,723	(60,093)	(1,631)	—	(61,724)
Net change in cash and cash equivalents	(39,020)	57,976	—	18,956	163,923	7,974	—	171,897
Cash and cash equivalents at beginning of period	1,171,990	21,594	—	1,193,584	1,378,534	93,196	—	1,471,730
Cash and cash equivalents at end of period	1,132,970	79,570	—	1,212,540	1,542,457	101,170	—	1,643,627

Note:

Non-financial services businesses provide loans to finance subsidiaries. These cash flows are included in the decrease (increase) in other financial assets, proceeds from (repayment of) short-term financing liabilities, proceeds from and repayments of long-term financing liabilities (marked by *). The amount of the loans to finance subsidiaries is a JPY 12,383 million increase for the fiscal first half ended September 30, 2014, and a JPY 70,961 million decrease for the fiscal first half ended September 30, 2015, respectively.