

[Translation]
June 16, 2023

To: Shareholders of Honda Motor Co., Ltd.
From: Honda Motor Co., Ltd.
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Minato-ku, Tokyo, 107-8556
Toshihiro Mibe
Director, President and Representative Executive Officer

**Notice of Events after the Reporting Period
Regarding Product Warranty Expenses**

Regarding the summary of consolidated financial results for the fiscal year ended March 31, 2023, which was announced on May 11, 2023, the estimate relating to product warranty expenses has subsequently changed due to the decision to file new product recalls and other factors. The amount of product warranty expenses as a result expected to be incurred is 58.6 billion yen.

Because these expenses arose subsequent to the date of the accounting audit firm's audit report (May 16, 2023) for the audit required under the Company Law in Japan, the event does not constitute an "adjusting event after the reporting period" that would require adjustment of the consolidated or unconsolidated financial accounts, so the event will not be reflected in the consolidated and unconsolidated financial accounts for the fiscal year ended March 31, 2023.

Regarding the consolidated financial statements for the fiscal year ended March 31, 2023 to be included in the annual securities report required under the Financial Instruments and Financial Exchange Law (to be submitted to the Financial Services Agency of Japan) and Form 20-F (to be submitted to the U.S. Securities and Exchange Commission) that are scheduled to be submitted in late June 2023, because the event occurred before the date on which the consolidated financial statements were authorized for issue, the event will be reflected as an adjusting event in such consolidated financial statements.

Further, regarding the summary of consolidated financial results for the fiscal year ended March 31, 2023, announced on May 11, 2023, the event will be reflected as an adjusting event, and the adjusted summary of consolidated financial results will be announced in late June 2023, on the same day as the submission of the annual securities report.

Please note that there is no change to the year-end cash dividends (60 yen per share) for the fiscal year ended March 31, 2023. Also, there will be no change resulting from the above mentioned event to the consolidated financial forecasts for the fiscal year ending March 31, 2024, and the expected total cash dividends (150 yen per share) for the fiscal year ending March 31, 2024, which were announced on May 11, 2023.