

## **Honda Joins with Cruise and General Motors to Build New Autonomous Vehicle**

SAN FRANCISCO, October 3, 2018 — Cruise and General Motors (NYSE: GM) announced today that they have joined forces with Honda (TYO: 7267) to pursue the shared goal of transforming mobility through the large-scale deployment of autonomous vehicle technology.

Honda will work jointly with Cruise and General Motors to fund and develop a purpose-built autonomous vehicle for Cruise that can serve a wide variety of use cases and be manufactured at high volume for global deployment. In addition, Cruise, General Motors and Honda will explore global opportunities for commercial deployment of the Cruise network.

Honda will contribute approximately \$2 billion over 12 years to these initiatives, which, together with a \$750 million equity investment in Cruise, brings its total commitment to the project to \$2.75 billion.