



FY22 Financial Results

May 13, 2022

- *Outline of FY22 Financial Results and FY23 Financial Forecasts*
- *Financial Results and Forecasts*
 - *FY22 Financial Results*
 - *FY23 Financial Forecast*

■ FY22 Results

- **Despite the demand stayed firm, the challenging environment for production continued** with semiconductor supply shortage and repetitive resurgence of COVID-19.
- **Significant increase in cost** due mainly to raw material price hike.
- **Achieved higher sales and profits comparing to both, last year and previous forecast, through efforts to improve profits on every single activities.**

■ FY23 Profit Forecast

- **Adding to uncertainty on supply and production, further increase in cost is expected.**
- **Continue the efforts to improve profits on every single activities** to face the challenging environment.
 - Regarding semiconductors, parts in issues are identified, and **alternative development to equivalent parts and dual sourcing are ongoing** to secure stable supply.
 - In a short period of time, it is difficult to offset the cost increase that has continued since last year. **Work on recovery measures considering our business partners and customers.**

Japan		Retail	
YTD (Apr.- Mar.)	Unit (thousand)	vs. FY21 (%)	
Market *	4,216	90.5	
Unit Sales	572	93.2	
QTD (Jan.- Mar.)	Unit (thousand)	vs. FY21 (%)	
Market	1,197	83.7	
Unit Sales	174	95.9	

* Source: Japan Automobile Dealers Association



STEP WGN
Announce in May 2022

■ Sales Results in FY22

<Market>

Lower than last year due to the impact of the semiconductor supply shortage.

<Honda>

Despite decreasing compared with last year, recovering faster than the market with the strong sales of Veziel.

N-BOX : Set No.1 new car sales in FY2022

■ Outlook/Forecast for FY23

<Market>

The demand stays firm, while the impacts of the semiconductor supply shortage and resurgence of COVID-19 are expected to remain.

<Honda>

Strive to expand the sales volume by launching new models such as Step WGN.

U.S.A.		Retail	
YTD (Apr.- Mar.)	Unit (thousand)	vs. FY21 (%)	
Market *	14,407	96.1	
Unit Sales	1,386	99.3	
QTD (Jan.- Mar.)	Unit (thousand)	vs. FY21 (%)	
Market	3,311	84.3	
Unit Sales	266	76.8	

* Source: Autodata



HR-V

Announced in Apr. 2022

■ Sales Results in FY22

<Market>

Despite the demand recovery by the economic stimulus measures, lower than last year due mainly to the impacts of the semiconductor supply shortage.

<Honda>

YTD: Maintained sales of the same level as last year with the strong sales of light truck models.

QTD: Lower than the same period last year due to the impact of the semiconductor supply shortage.

■ Outlook/Forecast for FY23

<Market>

The demand stays firm, while the impacts of the semiconductor supply shortage are expected to remain.

<Honda>

Strive to expand the sales volume by effects of launching new models such as HR-V and CR-V.

China		Retail	
YTD (Apr.- Mar.)	Unit (thousand)	vs. FY21 (%)	
Market *	26,266	93.5	
Unit Sales	1,525	85.0	

QTD (Jan.- Mar.)	Unit (thousand)	vs. FY21 (%)	
Market	6,502	100.3	
Unit Sales	354	90.7	

*Market is wholesale basis (based on Honda research)

■ Sales Results in FY22

<Market>

Despite the demand recovery by the economic stimulus measures, lower than last year due mainly to the impacts of the semiconductor supply shortage and the restriction on partial economic activities from resurgence of COVID-19.

<Honda>

Despite the strong sales of XR-V and launching new models, lower than last year.

■ Outlook/Forecast for FY23

<Market>

For CY22, the demand stays firm, while the impacts of the semiconductor supply shortage and resurgence of COVID-19 are expected to remain.

<Honda>

e:NS1 Launched in April.
e:NP1 Reservation starts from May.

Strive to provide attractive products with expanding lineup of electrified vehicles.



e:NS1
Launched in Apr. 2022



e:NP1
Reservation starts from May 2022

Main Countries	Wholesale	
YTD (Apr.- Mar.)	Unit (thousand)	vs. FY21 (%)
India	3,470	89.7
Vietnam	2,070	98.4
Thailand	1,164	105.3
Indonesia	3,873	144.2
Brazil	975	143.7

QTD (Jan.- Mar.)	Unit (thousand)	vs. FY21 (%)
India	910	74.4
Vietnam	527	105.1
Thailand	332	98.4
Indonesia	952	94.5
Brazil	242	147.1



■ Sales Results in FY22

<Market>

Despite the impact of COVID-19 remained, the demand recovered in many countries.

<Honda>

YTD: Although partial economic activities were restricted from the resurgence of COVID-19, exceeded last year in many countries.

QTD: Due to the impact of the semiconductor supply shortage, lower than last year in some countries.

■ Outlook/Forecast for FY23

<Market>

While the market is recovering, expected to take time for the recovery of demand in India.

<Honda>

Expect to exceed last year in many regions, while the impacts of the semiconductor supply shortage are expected to remain.

Operating profit : Despite the resurgence of COVID-19, the decrease in automobile unit sales caused by the supply shortage of semiconductors, and the increase in raw material costs, **operating profit increased**, due mainly to efforts for cost reduction, control incentives, and the favorable currency effects, by 211.0 billion yen (YoY) to **871.2 billion yen**.

Profit for the year^{*1} : Increased by 49.6 billion yen (YoY) to **707.0 billion yen**.

Unit (thousand)

Honda Group Unit Sales (Consolidated Unit Sales)	YTD			Income Statements Yen (billion)	FY21 Results	FY22 Results	Change	
	FY21 Results	FY22 Results	Change				amount	%
Motorcycles	15,132	17,027	+ 12.5%	Sales revenue	13,170.5	14,552.6	+ 1,382.1	+ 10.5%
	(10,264)	(10,721)	(+ 4.5%)	Operating profit	660.2	871.2	+ 211.0	+ 32.0%
Automobiles	4,546	4,074	- 10.4%	Operating margin	5.0%	6.0%		+ 1.0pt
	(2,617)	(2,424)	(- 7.4%)	Share of profit of investments accounted for using the equity method	272.7	202.5	- 70.2	- 25.7%
Life Creation	5,623	6,200	+ 10.3%	Profit before income taxes	914.0	1,070.1	+ 156.1	+ 17.1%
	(5,623)	(6,200)	(+ 10.3%)	Profit for the year attributable to owners of the parent	657.4	707.0	+ 49.6	+ 7.6%
				Earnings per share attributable *2 to owners of the parent (Yen)	380.75	411.09		+ 30.34
				Market average rates (Yen)				*3
				U.S. Dollar	106	112		+ 6

*1 Profit for the year attributable to owners of the parent

*2 Please refer to the footnotes on the last page.

*3 +: weak yen / -: strong yen

Operating profit : Despite an increase in unit sales and the favorable currency effects, expecting the challenging environment to be continued, such as further increase in cost.

With continuing efforts to improve on every single activities, operating profit is **planned to be 810.0 billion yen.**

Profit for the year : Due mainly to the increase in share of profit of investments accounted for using the equity method, **achieved 710.0 billion yen.**

Unit (thousand)

Honda Group Unit Sales (Consolidated Unit Sales)	YTD			Income Statements Yen (billion)	FY22 Results	FY23 Forecast	Change	
	FY22 Results	FY23 Forecast	Change				amount	%
Motorcycles	17,027	18,560	+ 9.0%	Sales revenue	14,552.6	16,250.0	+ 1,697.3	+ 11.7%
	(10,721)	(11,660)	(+ 8.8%)	Operating profit	871.2	810.0	- 61.2	- 7.0%
Automobiles	4,074	4,200	+ 3.1%	Operating margin	6.0%	5.0%		- 1.0pt
	(2,424)	(2,520)	(+ 4.0%)	Share of profit of investments accounted for using the equity method	202.5	230.0	+ 27.4	+ 13.6%
Power Products ^{*1}	6,200	5,665	- 8.6%	Profit before income taxes	1,070.1	1,035.0	- 35.1	- 3.3%
	(6,200)	(5,665)	(- 8.6%)	Profit for the year attributable to owners of the parent	707.0	710.0	+ 2.9	+ 0.4%
				Earnings per share attributable to owners of the parent (Yen)	411.09	415.06		+ 3.97
				Market average rates (Yen)				
				U.S. Dollar	112	120		+ 8

*1 Life Creation business has been renamed Power Products business effective April 1, 2022.

Dividend per Share (Yen)	FY22 (Previous forecast)	FY22	FY23 (Expectation)
Interim Dividend	55	55	(60)
Year-end Dividend	55	65	(60)
Fiscal Year	110	120	(120)

() : Expected value

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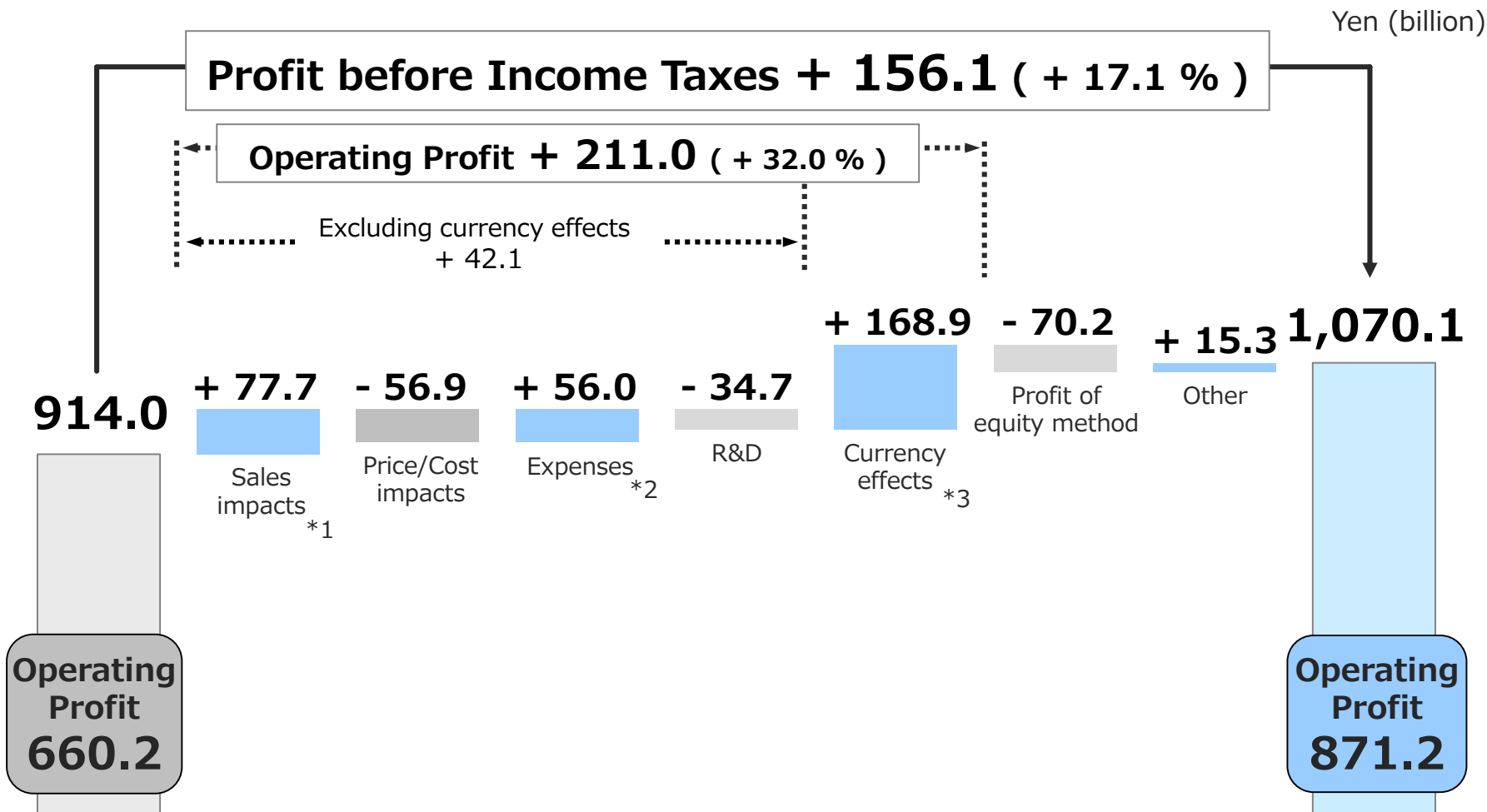
Unit (thousand)

Motorcycles

Automobiles

Life Creation

Honda Group Unit Sales	FY21	FY22	Change	FY21	FY22	Change	FY21	FY22	Change
Japan	215	244	+ 29	592	547	- 45	336	353	+ 17
North America	332	437	+ 105	1,480	1,283	- 197	2,617	2,738	+ 121
Europe	234	317	+ 83	101	100	- 1	929	1,189	+ 260
Asia	13,319	14,589	+ 1,270	2,247	2,022	- 225 *	1,405	1,487	+ 82
Other Regions	1,032	1,440	+ 408	126	122	- 4	336	433	+ 97
Total	15,132	17,027	+ 1,895	4,546	4,074	- 472	5,623	6,200	+ 577
Change (%)			+ 12.5%			- 10.4%			+ 10.3%
* - 280 in China are included									
Consolidated Unit Sales	10,264	10,721	+ 457	2,617	2,424	- 193	5,623	6,200	+ 577



FY21 Results

*1 Sales impacts	*2 Expenses	*3 Currency effects
Revenue, model mix - 139.9	Warranty + 83.6	JPY / USD + 76.5
Finance + 12.1	Finance - 38.9	USD / Others + 20.5
Incentives, other + 205.5	Other + 11.3	(BRL, CAD, MXN)
		JPY / Asian currencies + 36.0
		(INR, THB, VND, CNY, IDR)
		Other + 35.9

FY22 Results

upper : FY22	Motorcyle Business	Automobile Business	Financial Services Business	Life Creation and Other Businesses
lower : FY21				
Unit (thousand)				
	17,027	4,074	-	6,200
Honda Group Unit Sales	(10,721)	(2,424)	-	(6,200)
(Consolidated Unit Sales)	15,132	4,546	-	5,623
	(10,264)	(2,617)	-	(5,623)
Yen (billion)				
Sales Revenue	2,185.2	9,360.5	2,823.3	421.7
	1,787.2	8,779.3	2,506.7	341.8
Operating Profit	311.4	236.2	333.0	- 9.4
	224.6	90.2	356.9	- 11.6
Operating Margin	14.3%	2.5%	11.8%	- 2.3%
	12.6%	1.0%	14.2%	- 3.4%

* Combined operating profit of Automobile Business and Financial Services Business for automobiles

In the financial services business, Honda provides services such as loan and lease, mainly related to sales of automobiles, for customers buying products.

Operating profit relating to automobiles in financial services business is allocated in accordance with total assets ratio, etc.

	Yen (billion)
<Reference>	
Combined operating profit *	
557.2 / 4.7%	
FY21 YTD : 423.8 / 3.9%	
Operating profit from aircraft and aircraft engines included in above	
- 33.7	
FY21 YTD : - 32.3	

Yen (billion)

Twelve Months

	FY21	FY22
Cash flows from operating activities	+ 1,050.9	+ 1,051.8
Cash flows from investing activities	- 747.1	- 373.6
Free cash flow	+ 303.8	+ 678.1
Cash flows from financing activities	- 328.1	- 81.8
Effects of exchange rate changes	+ 89.9	+ 193.3
Net change of cash and cash equivalents	+ 65.6	+ 789.6
Cash & cash equivalents at end of year	2,528.3	3,318.0
Net cash at end of year	2,048.3	2,481.2

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Forecast: Honda Unit Sales

Unit (thousand)

Motorcycles

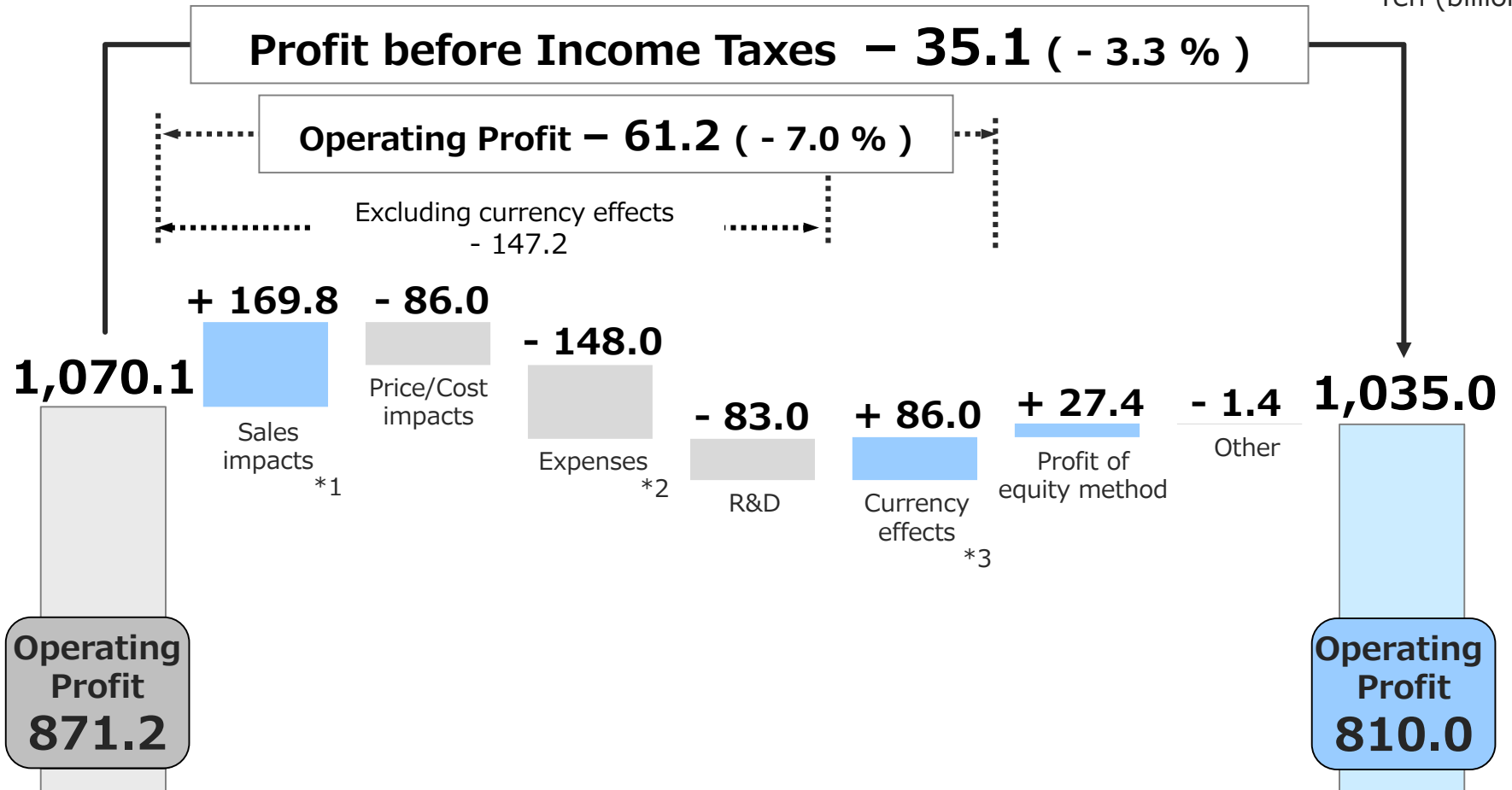
Automobiles

Power Products

Honda Group Unit Sales	FY22 Results	FY23 Forecast	Change	FY22 Results	FY23 Forecast	Change	FY22 Results	FY23 Forecast	Change
Japan	244	265	+ 21	547	550	+ 3	353	370	+ 17
North America	437	440	+ 3	1,283	1,390	+ 107	2,738	2,250	- 488
Europe	317	355	+ 38	100	90	- 10	1,189	1,145	- 44
Asia	14,589	15,930	+ 1,341	2,022	2,050	+ 28	1,487	1,485	- 2
Other Regions	1,440	1,570	+ 130	122	120	- 2	433	415	- 18
Total	17,027	18,560	+ 1,533	4,074	4,200	+ 126	6,200	5,665	- 535
Consolidated Unit Sales	10,721	11,660	+ 939	2,424	2,520	+ 96	6,200	5,665	- 535

FY23 Forecast: Change in Profit before Income Taxes

Yen (billion)



FY22 Results

*1 Sales impacts		*2 Expenses		*3 Currency effects	
Revenue, model mix	+ 232.0	Warranty	- 75.0	JPY / USD	+ 74.0
Finance	- 65.0	Finance	- 14.0	USD / Others (BRL, CAD, MXN)	+ 4.0
Incentives, other	+ 2.8	Other	- 59.0	JPY / Asian currencies (INR, THB, VND, CNY, IDR)	+ 37.0
				Other	- 29.0

FY23 Forecast

Yen (billion)	FY22 Results	FY23 Forecast	Change
Capital expenditures ^{*1}	278.4	500.0	+ 221.5
Depreciation and amortization ^{*1}	369.9	440.0	+ 70.0
Research and development expenditures ^{*2}	804.0	840.0	+ 35.9

*1 Capital expenditures as well as Depreciation in results and forecast aforementioned exclude investment in operating leases, right-of-use assets, and intangible assets.

*2 Research and development expenditures are research and development activity related costs incurred during the reporting period. In accordance with IFRS, a portion of research and development expenditures is recognized as an intangible asset and amortized over its estimated useful life. As such, this amount is not in conformity with "Research and development" on Consolidated Statements of Income.

Caution with Respect to Forward-Looking Statements:

This slide contains forward-looking statements about the performance of Honda, which are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that Honda's actual results could differ materially from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in Honda's principal markets and fluctuation of foreign exchange rates, as well as other factors detailed from time to time.

Accounting standards:

Our consolidated financial statements are prepared in conformity with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB)

Notice on the Factors for Increases and Decreases in Income:

With respect to the discussion above of the change in Operating profit, management has identified the factors set forth below and used what it believes to be a reasonable method to analyze the respective changes in such factors. Each of these factors is explained below. Management has analyzed changes in these factors at the levels of the Company and its material consolidated subsidiaries.

(1) "Currency effects" consist of translation adjustments, which come from the translation of the currency of foreign subsidiaries' financial statements into Japanese Yen, and foreign currency adjustments, which result from foreign-currency-denominated sales, which, at the levels of the Company and those consolidated subsidiaries which have been analyzed, primarily relate to the following currencies: U.S. dollar, Canada dollar, Euro, GBP, BRL and Japanese Yen.

(2) With respect to "Price/Cost impacts", management has analyzed cost reduction and effects of raw material cost fluctuations at the levels of the Company and its material foreign manufacturing subsidiaries in North America, Europe, Asia and other regions.

(3) With respect to "Sales impacts", management has analyzed changes in sales volume and in the mix of product models sold in major markets which have resulted in increases/decreases in profit, as well as certain other reasons for increases/decreases in sales revenue and cost of sales.

(4) With respect to "Expenses", management has analyzed reasons for an increase/decrease in selling, general and administrative expenses from the previous fiscal year net of currency translation effects.

(5) With respect to "Research and Development expenses", management has analyzed reasons for an increase/decrease in research and development expenses from the previous fiscal year net of currency translation effects.

Unit sales

Motorcycle Business

Honda Group Unit Sales is the total unit sales of completed products, including motorcycles, ATVs, and Side-by-Sides of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries.

Automobile Business

Honda Group Unit Sales is the total unit sales of completed products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries. Certain sales of automobiles that are financed with residual value type auto loans by our Japanese finance subsidiaries and sold through our consolidated subsidiaries are accounted for as operating leases in conformity with IFRS and are not included in consolidated sales revenue to the external customers in our Automobile business. Accordingly, they are not included in Consolidated Unit Sales, but are included in Honda Group Unit Sales of our Automobile business.

Life Creation Business

Honda Group Unit Sales is the total unit sales of completed power products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed power products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed power products of Honda and its consolidated subsidiaries. In Life Creation business, there is no discrepancy between Honda Group Unit Sales and Consolidated Unit Sales since no affiliate and joint venture accounted for using the equity method was involved in the sale of Honda power products. Life Creation business has been renamed Power Products business effective April 1, 2022.

* Earnings per share attributable to owners of the parent is calculated based on weighted average number of shares outstanding as shown below:

- 4 th Quarter	FY21: 1,726,648,000 (approx) ,	FY22: 1,710,569,000 (approx)
- Fiscal year	FY21: 1,726,638,000 (approx),	FY22: 1,719,962,000 (approx) FY23 forecast: 1,710,600,000 (approx)

HONDA

The Power of Dreams

Appendix

Unit (thousand)

Honda Group Unit Sales (Consolidated Unit Sales)	QTD		
	FY21 Results	FY22 Results	Change
Motorcycles	4,541 (3,001)	4,252 (2,757)	- 6.4% (- 8.1%)
Automobiles	1,121 (718)	1,074 (632)	- 4.2% (- 12.0%)
Life Creation	1,768 (1,768)	1,700 (1,700)	- 3.8% (- 3.8%)

Income Statements Yen (billion)	QTD		
	FY21 Results	FY22 Results	Change
Sales revenue	3,623.8	3,875.6	+ 7.0%
Operating profit	213.2	199.5	- 6.4%
Operating margin	5.9%	5.1%	- 0.8pt
Share of profit of investments accounted for using the equity method	68.1	45.4	- 33.3%
Profit before income taxes	255.3	224.9	- 11.9%
Profit for the period attributable to owners of the parent	213.3	124.8	- 41.5%
Earnings per share attributable to owners of the parent (Yen)	123.55	73.02	- 50.53
Market average rates (Yen)			
U.S. Dollar	106	116	+ 10

Motorcycles

Decrease from the same period last year due mainly to a decrease in India.

Automobiles

Decrease from the same period last year due mainly to a decrease in the United States while an increase in China.

LC

Decrease from the same period last year due mainly to a decrease in the United States.

Sales revenue

Increased by 7.0% to 3,875.6 billion yen from the same period last year due mainly to an increase in currency effects while decrease in automobile business.

Operating profit

Decreased by 6.4% to 199.5 billion yen from the same period last year due mainly to profit decrease from Price/Cost impacts.

Share of profit of investments accounted for using the equity method

Decreased by 33.3% to 45.4 billion yen from the same period last year due mainly to an impairment losses.

Profit for the period

Decreased by 41.5% to 124.8 billion yen from the same period last year due mainly to a decrease in profit before income taxes.

Yen (billion)

Profit before Income Taxes - 30.3 (- 11.9 %)

Operating Profit - 13.6 (- 6.4 %)

Excluding currency effects
- 55.5

255.3

- 3.6

Sales impacts
*1

- 47.2

Price/Cost impacts

- 24.0

Expenses
*2

+ 19.3

R&D

+ 41.9

Currency effects
*3

- 22.6

Profit of equity method

+ 5.9

Other

224.9

**Operating Profit
213.2**

**Operating Profit
199.5**

**FY21 4Q
Three Months**

*1 Sales impacts	*2 Expenses	*3 Currency effects
Revenue, model mix	Warranty	JPY / USD
Finance	Finance	USD / Others (BRL, CAD, MXN)
Incentives, other	Other	JPY / Asian currencies (INR, THB, VND, CNY, IDR)
		Other

**FY22 4Q
Three Months**

upper : FY22	Motorcycle Business	Automobile Business	Financial Services Business	Life Creation and Other Businesses
lower : FY21				
Unit (thousand)				
Honda Group	4,252	1,074	-	1,700
Unit Sales	(2,757)	(632)	-	(1,700)
(Consolidated Unit Sales)	4,541	1,121	-	1,768
	(3,001)	(718)	-	(1,768)
Yen (billion)				
Sales Revenue	583.1	2,536.9	706.8	112.7
	529.1	2,418.4	643.6	100.4
Operating Profit	79.0	47.6	74.8	- 2.0
	72.2	37.6	106.3	- 3.0
Operating Margin	13.6%	1.9%	10.6%	- 1.8%
	13.7%	1.6%	16.5%	- 3.0%

* Combined operating profit of Automobile Business and Financial Services Business for automobiles

In the financial services business, Honda provides services such as loan and lease, mainly related to sales of automobiles, for customers buying products.

Operating profit relating to automobiles in financial services business is allocated in accordance with total assets ratio, etc.

<Reference>	Yen (billion)	Operating profit from aircraft and aircraft engines included in above
Combined operating profit *		
119.9 / 3.8%		- 10.1
FY21 4Q : 140.4 / 4.7%		FY21 4Q : - 7.8

Change in Sales Revenue (Sales revenue from external customers)

Yen (billion)

Three Months

compared with FY21 : + 251.8 / + 7.0 % (Excluding currency translation effects : + 1.0 / + 0.0 %)

	FY21	FY22	Change	Change excluding currency translation effects (%)	
Motorcycle Business	529.1	583.1	+ 54.0	+ 21.7	+ 4.1%
Automobile Business	2,359.4	2,478.8	+ 119.3	- 42.9	- 1.8%
Financial Services Business	640.6	706.3	+ 65.6	+ 14.5	+ 2.3%
Life Creation and Other Businesses	94.5	107.3	+ 12.7	+ 7.7	+ 8.2%
Total	3,623.8	3,875.6	+ 251.8	+ 1.0	+ 0.0%
Market average rate (Yen)					
U.S. Dollar	106	116			

Twelve Months

compared with FY21 : + 1,382.1 / + 10.5 % (Excluding currency translation effects : + 671.7 / + 5.1 %)

	FY21	FY22	Change	Change excluding currency translation effects (%)	
Motorcycle Business	1,787.2	2,185.2	+ 397.9	+ 301.2	+ 16.9%
Automobile Business	8,567.2	9,147.4	+ 580.2	+ 112.7	+ 1.3%
Financial Services Business	2,494.2	2,820.6	+ 326.3	+ 198.1	+ 7.9%
Life Creation and Other Businesses	321.7	399.2	+ 77.5	+ 59.6	+ 18.5%
Total	13,170.5	14,552.6	+ 1,382.1	+ 671.7	+ 5.1%
Market average rate (Yen)					
U.S. Dollar	106	112			

Yen (billion)

Three Months	Japan		North America		Europe		Asia		Other Regions	
	FY21	FY22	FY21	FY22	FY21	FY22	FY21	FY22	FY21	FY22
Sales Revenue	1,118.1	1,138.5	2,009.9	2,067.8	209.1	171.8	1,004.3	1,163.3	119.1	144.7
Operating Profit	- 44.5	- 20.2	186.6	86.9	9.1	8.9	81.8	106.8	- 5.4	4.2
Change (%)	+ 24.2 billion yen		- 53.4%		- 2.1%		+ 30.6%		+ 9.7 billion yen	

Twelve Months	Japan		North America		Europe		Asia		Other Regions	
	FY21	FY22	FY21	FY22	FY21	FY22	FY21	FY22	FY21	FY22
Sales Revenue	3,867.8	4,359.2	7,480.8	8,090.1	681.8	701.2	3,458.7	4,055.4	434.4	593.1
Operating Profit	- 75.9	6.4	455.8	501.0	27.4	26.6	251.8	339.1	- 5.0	22.8
Change (%)	+ 82.3 billion yen		+ 9.9%		- 2.8%		+ 34.6%		+ 27.9 billion yen	

Yen (billion)	QTD			YTD		
	FY21 Results	FY22 Results	Change	FY21 Results	FY22 Results	Change
Capital expenditures	108.7	85.9	- 22.8	321.2	278.4	- 42.8
Depreciation and amortization	93.1	89.8	- 3.2	365.8	369.9	+ 4.1
Research and development expenditures	235.8	235.2	- 0.5	780.0	804.0	+ 23.9

Yen (billion)

Segment Information	QTD										YTD			
	FY21				FY22				Change	Change (%)	FY21 Results	FY22 Results	Change	Change (%)
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q						
Sales Revenue														
Motorcycle Business	274.2	493.0	490.8	529.1	518.2	505.5	578.3	583.1	+ 54.0	+ 10.2%	1,787.2	2,185.2	+ 397.9	+ 22.3%
Automobile Business	1,255.7	2,467.0	2,638.1	2,418.4	2,252.4	2,182.4	2,388.7	2,536.9	+ 118.5	+ 4.9%	8,779.3	9,360.5	+ 581.2	+ 6.6%
Financial Services Business	579.0	666.5	617.6	643.6	767.4	676.3	672.6	706.8	+ 63.2	+ 9.8%	2,506.7	2,823.3	+ 316.5	+ 12.6%
LC & Other Businesses	68.2	86.7	86.4	100.4	99.2	98.4	111.2	112.7	+ 12.3	+ 12.3%	341.8	421.7	+ 79.9	+ 23.4%
Reconciling items	- 53.4	- 62.1	- 61.4	- 67.7	- 53.5	- 58.4	- 62.2	- 64.0	+ 3.7	-	- 244.7	- 238.2	+ 6.5	-
Total	2,123.7	3,651.3	3,771.5	3,623.8	3,583.8	3,404.3	3,688.7	3,875.6	+ 251.8	+ 7.0%	13,170.5	14,552.6	+ 1,382.1	+ 10.5%
Operating Profit														
Motorcycle Business	11.2	68.4	72.7	72.2	80.6	67.4	84.2	79.0	+ 6.8	+ 9.5%	224.6	311.4	+ 86.8	+ 38.7%
Automobile Business	- 195.8	125.3	123.1	37.6	70.6	46.4	71.4	47.6	+ 10.0	+ 26.7%	90.2	236.2	+ 145.9	+ 161.7%
Financial Services Business	71.5	93.2	85.7	106.3	92.2	84.5	81.3	74.8	- 31.5	- 29.6%	356.9	333.0	- 23.9	- 6.7%
LC & Other Businesses	- 0.5	- 4.1	- 3.8	- 3.0	- 0.3	0.5	- 7.5	- 2.0	+ 0.9	-	- 11.6	- 9.4	+ 2.1	-
Total	- 113.6	282.9	277.7	213.2	243.2	198.9	229.4	199.5	- 13.6	- 6.4%	660.2	871.2	+ 211.0	+ 32.0%
Operating profit from aircraft and aircraft engines	- 7.1	- 8.1	- 9.1	- 7.8	- 8.3	- 7.2	- 8.0	- 10.1	- 2.2	-	- 32.3	- 33.7	- 1.4	-
Total Assets of Finance Subsidiaries	10,202.2	10,234.9	10,280.5	10,832.6	10,862.3	10,902.9	10,914.9	11,318.7	+ 486.1	+ 4.5%				

Honda Group Unit Sales/Consolidated Unit Sales

Unit (thousand)

Honda Group Unit Sales	QTD									YTD			Forecast			
	FY21				FY22					Change	FY21 Results	FY22 Results	Change	FY22 Results	FY23 Forecast	Change
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q								
Motorcycles	1,855	4,467	4,269	4,541	3,879	4,294	4,602	4,252	- 289	15,132	17,027	+ 1,895	17,027	18,560	+ 1,533	
Japan	50	59	46	60	59	67	54	64	+ 4	215	244	+ 29	244	265	+ 21	
North America	61	80	99	92	101	113	118	105	+ 13	332	437	+ 105	437	440	+ 3	
Europe	61	63	35	75	108	76	56	77	+ 2	234	317	+ 83	317	355	+ 38	
Asia	1,572	3,930	3,755	4,062	3,245	3,670	3,987	3,687	- 375	13,319	14,589	+ 1,270	14,589	15,930	+ 1,341	
Other Regions	111	335	334	252	366	368	387	319	+ 67	1,032	1,440	+ 408	1,440	1,570	+ 130	
Automobiles	792	1,253	1,380	1,121	998	917	1,085	1,074	- 47	4,546	4,074	- 472	4,074	4,200	+ 126	
Japan	129	143	146	174	133	115	137	162	- 12	592	547	- 45	547	550	+ 3	
North America	159	460	479	382	346	321	311	305	- 77	1,480	1,283	- 197	1,283	1,390	+ 107	
Europe	16	34	27	24	28	28	20	24	+ 0	101	100	- 1	100	90	- 10	
Asia	473	581	687	506	462	420	583	557	+ 51	2,247	2,022	- 225	2,022	2,050	+ 28	
Other Regions	15	35	41	35	29	33	34	26	- 9	126	122	- 4	122	120	- 2	
Life Creation	1,083	1,370	1,402	1,768	1,708	1,522	1,270	1,700	- 68	5,623	6,200	+ 577	6,200	5,665	- 535	
Japan	80	78	75	103	87	97	82	87	- 16	336	353	+ 17	353	370	+ 17	
North America	524	647	644	802	880	717	495	646	- 156	2,617	2,738	+ 121	2,738	2,250	- 488	
Europe	170	176	221	362	279	220	263	427	+ 65	929	1,189	+ 260	1,189	1,145	- 44	
Asia	257	383	372	393	362	394	317	414	+ 21	1,405	1,487	+ 82	1,487	1,485	- 2	
Other Regions	52	86	90	108	100	94	113	126	+ 18	336	433	+ 97	433	415	- 18	

Consolidated Unit Sales

Motorcycles	1,221	3,023	3,019	3,001	2,392	2,695	2,877	2,757	- 244	10,264	10,721	+ 457	10,721	11,660	+ 939
Japan	50	59	46	60	59	67	54	64	+ 4	215	244	+ 29	244	265	+ 21
North America	61	80	99	92	101	113	118	105	+ 13	332	437	+ 105	437	440	+ 3
Europe	61	63	35	75	108	76	56	77	+ 2	234	317	+ 83	317	355	+ 38
Asia	938	2,486	2,505	2,522	1,758	2,071	2,262	2,192	- 330	8,451	8,283	- 168	8,283	9,030	+ 747
Other Regions	111	335	334	252	366	368	387	319	+ 67	1,032	1,440	+ 408	1,440	1,570	+ 130
Automobiles	337	753	809	718	608	574	610	632	- 86	2,617	2,424	- 193	2,424	2,520	+ 96
Japan	113	125	128	154	118	97	120	141	- 13	520	476	- 44	476	460	- 16
North America	159	460	479	382	346	321	311	305	- 77	1,480	1,283	- 197	1,283	1,390	+ 107
Europe	16	34	27	24	28	28	20	24	+ 0	101	100	- 1	100	90	- 10
Asia	34	99	134	123	87	95	125	136	+ 13	390	443	+ 53	443	460	+ 17
Other Regions	15	35	41	35	29	33	34	26	- 9	126	122	- 4	122	120	- 2
Life Creation	1,083	1,370	1,402	1,768	1,708	1,522	1,270	1,700	- 68	5,623	6,200	+ 577	6,200	5,665	- 535
Japan	80	78	75	103	87	97	82	87	- 16	336	353	+ 17	353	370	+ 17
North America	524	647	644	802	880	717	495	646	- 156	2,617	2,738	+ 121	2,738	2,250	- 488
Europe	170	176	221	362	279	220	263	427	+ 65	929	1,189	+ 260	1,189	1,145	- 44
Asia	257	383	372	393	362	394	317	414	+ 21	1,405	1,487	+ 82	1,487	1,485	- 2
Other Regions	52	86	90	108	100	94	113	126	+ 18	336	433	+ 97	433	415	- 18