

February 3, 2017

To: Shareholders of Honda Motor Co., Ltd.
 From: Honda Motor Co., Ltd.
 1-1, Minami-Aoyama 2-chome,
 Minato-ku, Tokyo, 107-8556
 Takahiro Hachigo
 President and Representative Director

**Notice Concerning Revision of Forecast for Consolidated Financial Results
 for the Fiscal Year Ending March 31, 2017**

Honda Motor Co., Ltd. (the “Company”) revises its forecast for consolidated financial results for the fiscal year ending March 31, 2017, which was announced on October 31, 2016.

Particulars

Revision of Forecast for Consolidated Financial Results for the Fiscal Year Ending March 31, 2017

	Sales revenue (Million Yen)	Operating profit (Million Yen)	Profit before income taxes (Million Yen)	Profit for the year attributable to owners of the parent (Million Yen)	Basic earnings per share attributable to owners of the parent (Yen)
Forecast previously announced on October 31, 2016 (A)	13,400,000	650,000	770,000	415,000	230.26
Forecast revision as of February 3, 2017 (B)	13,800,000	785,000	925,000	545,000	302.39
Change (B-A)	400,000	135,000	155,000	130,000	
Percentage change (%)	3.0	20.8	20.1	31.3	
(Reference) Results of the fiscal year ended March 31, 2016	14,601,151	503,376	635,450	344,531	191.16

Reason for Revision of Forecast for Consolidated Financial Results for the Fiscal Year Ending March 31, 2017

The Company upwardly revises its sales revenue forecast for the fiscal year ending March 31, 2017, which was announced on October 31, 2016, due mainly to favorable foreign currency translation effects, despite a downward revision of unit sales attributable to unfavorable changes in the business environment surrounding the Company. The Company also upwardly revises its forecast for operating profit, profit before income taxes, and profit for the year attributable to owners of the parent for the fiscal year ending March 31, 2017, which were announced on October 31, 2016, mainly due to decreased SG&A expenses and favorable foreign currency effects.

- * Basic earnings per share attributable to owners of the parent is calculated based on profit for the year attributable to owners of the parent.
- * These forecasts for consolidated and unconsolidated financial results of the Company are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that the actual results of the Company could differ materially from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in the principal markets of the Company, its consolidated subsidiaries and its affiliates accounted for by the equity-method, and fluctuation of foreign exchange rates, as well as other factors detailed from time to time.
- * For more details, please refer to the Company's investor relations website (URL <http://world.honda.com/investors/>).