

Honda Revises Schedule for Making Astemo a Consolidated Subsidiary Through a Capital Structure Change

TOKYO, Japan, June 30, 2026 – Honda Motor Co., Ltd. (“Honda”) today revised the schedule, first announced in December 2025, for making Astemo, Ltd. (“Astemo”), currently an affiliate company accounted for by the equity-method, into a consolidated subsidiary of Honda, through acquisition of additional shares, from “during the first quarter of the current fiscal year ending March 31, 2027,” to “before the end of the third quarter of the current fiscal year.”

Astemo has strengths in both hardware and software technologies and will continue to be an important partner for Honda, and the growth of Astemo is indispensable for Honda to enhance its software-defined vehicle (SDV) development capabilities and cost competitiveness.

In the face of the rapid and intense changes in the automotive business environment, it is essential for Honda, as a parent company, to lead the transformation of Astemo so that Astemo can pursue the establishment of a business structure that enables high-speed, high-efficiency development of AI and software technologies, which will become increasingly necessary in the era of SDVs. Based on this belief, Honda, Hitachi, Ltd. (“Hitachi”) and JIC Capital, Ltd. (“JICC”, including JICC-01 Limited Partnership managed by JICC-01 G.K., which is a wholly owned subsidiary of JICC) agreed in December 2025, that Honda will acquire additional shares of Astemo, equivalent to 21% of all outstanding shares, from Hitachi, thereby changing the shareholding structure to 61% Honda, 19% Hitachi, and 20% JICC.

Since the initial announcement, Honda has been working to obtain the necessary clearances and approvals required under relevant competition laws and other applicable laws and regulations, with an aim to complete the transaction during the first quarter of the current fiscal year ending March 31, 2027, as originally planned. However, in light of the fact that the approval procedures and other necessary steps with the relevant authorities have not yet been completed in certain countries, Honda decided to revise the schedule to complete this transaction before the end of the third quarter of the current fiscal year.