

## **Honda and Hanwa Establish Strategic Partnership for Stable Procurement of Essential Metals**

TOKYO, Japan, September 6, 2022 – Honda Motor Co., Ltd. (Honda) today announced that it has established a strategic partnership with Hanwa Co., Ltd. (Hanwa), a major Japan-based trading company, toward stable procurement of essential metals for batteries necessary for its electrified vehicles.

To realize carbon neutrality for all of its products and corporate activities by 2050, Honda is striving to make battery-electric vehicles (EVs) and fuel cell electric vehicles (FCVs) represent 100% of its global vehicle sales by 2040. Toward this target, Honda is planning to launch 30 EV models globally by 2030 with production volume of more than 2 million units annually.

For steady execution of its electrification strategy, Honda established a strategic partnership with Hanwa, a major trading company that has strengths in the field of resource procurement. Through this partnership, Honda will ensure stable procurement in the medium to long term, of essential metals necessary for batteries such as nickel, cobalt and lithium, positioning the mined resources secured by Hanwa at the core.

Honda will continue working with a wide range of suppliers to ensure stable supply of necessary resources, that will enable Honda to steadily execute its electrification strategy leading to the realization of Honda's carbon neutrality goal.

### **About Hanwa Co., Ltd.**

Establishment:	April 1947
Head office Location:	1-13-1, Tsukiji, Chuo-Ku, Tokyo, Japan
Representative:	Yoichi Nakagawa, President
Capital:	45.65 billion yen
Business:	Domestic (Japan) sales and import/export business in: steel products, steelmaking raw materials, construction materials, housing materials, non-ferrous metals, petroleum, chemicals, food products, lumber, cement, industrial machinery.
Number of Employees:	5,123(consolidated), as of March 31, 2022