

## Honda Motor Co., Ltd Green Bond Report

- US \$ 1,000million Senior Notes due 2025
- US \$ 1,000million Senior Notes due 2027
- US \$ 750million Senior Notes due 2032

### 1. Allocation Reporting (As of the end of March 2023)

The proceeds are allocated to eligible green projects as defined in the Sustainable Finance Framework issued in February 2022 prior to the financing.

#### • Bond Issues

Description	Issue Date	Maturity Date	Amount Issued (USD)	Conversion Amount (Yen)*
USD-denominated Green Bond Due 2025(Unsecured Straight Bond)	March10,2022	March10,2025	1,000 million	115.4 billion
USD-denominated Green Bond Due 2027(Unsecured Straight Bond)	March10,2022	March10,2027	1,000 million	115.4 billion
USD-denominated Green Bond Due 2032(Unsecured Straight Bond)	March10,2022	March10,2032	750 million	86.5 billion
Total			2,750 million	317.4 billion

\*: yen conversion of the amount of issue

#### • Allocation of Proceeds

Unit: billion yen

Section	Amount
Proceeds raised	317.4
Proceeds used (FY2023)	118.4
New projects	118.4
Existing projects	-
Unallocated Proceeds	199.0

Unallocated Proceeds will be allocated by May 31, 2025.

#### • Allocation Portfolio for Eligible Category

Unit: billion yen

Eligible green project category	Allocated amount	Allocation breakdown to each bond		
		Due to 2025	Due to 2027	Due to 2032
Carbon Neutrality of Products	118.4	115.4	3.0	0

We preferentially allocated the proceeds to Category of Carbon Neutrality of Products.

We allocated proceeds to investments and other related expenditures (including research & development) for the development manufacturing of vehicles and components, including batteries, for zero-emission vehicles.

**2. Impact Reporting**

Environmental impact of eligible green projects

- Number of zero-emission vehicles unit sales in FY 2023: 24 thousand units
- Actual result and target for Reduction rate of CO2 emissions intensity of product use (compared to FY2020) (Automobiles)

	Actual result in FY2023	Target for 2030	Target for 2050
Automobiles	-0.6%	-27.2%	CO2 emissions, net zero

CO2 emissions intensity of product use:  
Amount of CO2 emissions per unit driving distance of product use

\*Please refer to Integrated Report and ESG Datebook for a description of our company’s business strategy for the future and our ESG activities.

\* The finance division manage the proceeds from bond under in its general account, and check and monitor an amount equal to the net proceeds from the bond issuances based on the framework to applicable eligible green projects when necessary. Any funds pending allocation will be invested temporarily in cash and cash equivalents.