

CONSOLIDATED FINANCIAL SUMMARY 1  
FOR THE FISCAL SECOND QUARTER AND THE FISCAL FIRST HALF ENDED SEPTEMBER 30, 2022

**Sales revenue Breakdown by geographical markets based on the location of the external customers**

Yen (millions)	Second Quarter Results				First Half Results			
	3 months ended Sep. 30, 2021	3 months ended Sep. 30, 2022	change	%	6 months ended Sep. 30, 2021	6 months ended Sep. 30, 2022	change	%
<b>Total</b>	<b>3,404,358</b>	<b>4,255,754</b>	<b>851,396</b>	<b>25.0</b>	<b>6,988,228</b>	<b>8,085,304</b>	<b>1,097,076</b>	<b>15.7</b>
Japan	441,391	493,622	52,231	11.8	911,901	924,818	12,917	1.4
North America	1,848,237	2,187,319	339,082	18.3	3,834,935	4,220,772	385,837	10.1
Europe	152,579	146,376	(6,203)	(4.1)	324,255	309,484	(14,771)	(4.6)
Asia	795,294	1,199,609	404,315	50.8	1,599,504	2,170,955	571,451	35.7
Other Regions	166,857	228,828	61,971	37.1	317,633	459,275	141,642	44.6
<b>Motorcycle Business</b>	<b>505,527</b>	<b>736,632</b>	<b>231,105</b>	<b>45.7</b>	<b>1,023,730</b>	<b>1,412,682</b>	<b>388,952</b>	<b>38.0</b>
Japan	27,609	25,607	(2,002)	(7.3)	53,819	50,609	(3,210)	(6.0)
North America	58,569	67,820	9,251	15.8	114,345	143,652	29,307	25.6
Europe	46,908	41,832	(5,076)	(10.8)	112,986	93,701	(19,285)	(17.1)
Asia	288,356	476,000	187,644	65.1	579,380	871,116	291,736	50.4
Other Regions	84,085	125,373	41,288	49.1	163,200	253,604	90,404	55.4
<b>Automobile Business</b>	<b>2,128,833</b>	<b>2,628,707</b>	<b>499,874</b>	<b>23.5</b>	<b>4,335,269</b>	<b>4,920,192</b>	<b>584,923</b>	<b>13.5</b>
Japan	300,872	337,914	37,042	12.3	622,917	626,179	3,262	0.5
North America	1,180,364	1,414,474	234,110	19.8	2,421,812	2,686,176	264,364	10.9
Europe	86,025	81,827	(4,198)	(4.9)	171,362	166,728	(4,634)	(2.7)
Asia	488,818	704,868	216,050	44.2	984,518	1,262,593	278,075	28.2
Other Regions	72,754	89,624	16,870	23.2	134,660	178,516	43,856	32.6
<b>Financial Services Business</b>	<b>675,986</b>	<b>778,531</b>	<b>102,545</b>	<b>15.2</b>	<b>1,442,558</b>	<b>1,527,915</b>	<b>85,357</b>	<b>5.9</b>
Japan	93,467	104,699	11,232	12.0	200,736	204,801	4,065	2.0
North America	571,447	659,496	88,049	15.4	1,219,706	1,295,266	75,560	6.2
Europe	2,822	3,033	211	7.5	5,464	5,904	440	8.1
Asia	3,781	4,234	453	12.0	7,914	8,448	534	6.7
Other Regions	4,469	7,069	2,600	58.2	8,738	13,496	4,758	54.5
<b>Power Product and Other Businesses</b>	<b>94,012</b>	<b>111,884</b>	<b>17,872</b>	<b>19.0</b>	<b>186,671</b>	<b>224,515</b>	<b>37,844</b>	<b>20.3</b>
Japan	19,443	25,402	5,959	30.6	34,429	43,229	8,800	25.6
North America	37,857	45,529	7,672	20.3	79,072	95,678	16,606	21.0
Europe	16,824	19,684	2,860	17.0	34,443	43,151	8,708	25.3
Asia	14,339	14,507	168	1.2	27,692	28,798	1,106	4.0
Other Regions	5,549	6,762	1,213	21.9	11,035	13,659	2,624	23.8

Notes:

- For detailed information of principal products and services, and functions of each segment, please refer to [6] Notes to Consolidated Financial Statements, [A] Segment Information in Fiscal Second Quarter Financial Results.
- Life creation business has been renamed Power product business as a result of organizational changes effective April 1, 2022.

CONSOLIDATED FINANCIAL SUMMARY 2  
FOR THE FISCAL FIRST HALF ENDED SEPTEMBER 30, 2022

**Unaudited Consolidated Statements of Financial Position**  
**Divided into Non-financial Services Businesses and Finance Subsidiaries**

	Yen (millions)	
	Mar. 31, 2022	Sep. 30, 2022
<b>Assets</b>		
<b>&lt; Non-financial Services Businesses &gt;</b>		
Current assets:	6,675,167	7,308,982
Cash and cash equivalents	3,318,065	3,507,038
Trade receivables	899,900	912,614
Inventories	1,915,248	2,262,421
Other current assets	541,954	626,909
Non-current assets:	6,417,951	6,898,907
Investments accounted for using the equity method	967,404	1,118,036
Property, plant and equipment	3,066,291	3,274,704
Intangible assets	840,765	860,711
Other non-current assets	1,543,491	1,645,456
<b>Total assets</b>	<b>13,093,118</b>	<b>14,207,889</b>
<b>&lt; Finance Subsidiaries &gt;</b>		
Cash and cash equivalents	356,866	428,310
Receivables from financial services, current	1,694,732	1,882,159
Receivables from financial services, non-current	3,740,383	4,038,736
Equipment on operating leases	5,159,129	5,314,541
Other assets	367,646	378,136
<b>Total assets</b>	<b>11,318,756</b>	<b>12,041,882</b>
Reconciling items	(438,721)	(421,878)
<b>Total assets</b>	<b>23,973,153</b>	<b>25,827,893</b>
<b>Liabilities and Equity</b>		
<b>&lt; Non-financial Services Businesses &gt;</b>		
Current liabilities:	2,886,646	3,037,307
Trade payables	1,202,731	1,250,824
Financing liabilities	388,400	433,148
Other current liabilities	1,295,515	1,353,335
Non-current liabilities:	1,767,403	1,931,704
Financing liabilities	448,410	512,963
Retirement benefit liabilities	272,175	306,028
Other non-current liabilities	1,046,818	1,112,713
<b>Total liabilities</b>	<b>4,654,049</b>	<b>4,969,011</b>
<b>&lt; Finance Subsidiaries &gt;</b>		
Financing liabilities, current	2,734,119	3,096,705
Financing liabilities, non-current	4,535,842	4,255,730
Other liabilities	1,410,513	1,674,914
<b>Total liabilities</b>	<b>8,680,474</b>	<b>9,027,349</b>
Reconciling items	(133,916)	(79,327)
<b>Total liabilities</b>	<b>13,200,607</b>	<b>13,917,033</b>
<b>Equity attributable to owners of the parent</b>	<b>10,472,824</b>	<b>11,609,666</b>
<b>Non-controlling interests</b>	<b>299,722</b>	<b>301,194</b>
<b>Total equity</b>	<b>10,772,546</b>	<b>11,910,860</b>
<b>Total liabilities and equity</b>	<b>23,973,153</b>	<b>25,827,893</b>

CONSOLIDATED FINANCIAL SUMMARY 3  
FOR THE FISCAL FIRST HALF ENDED SEPTEMBER 30, 2022

**Unaudited Consolidated Statements of Cash Flows**  
**Divided into Non-financial Services Businesses and Finance Subsidiaries**

	Yen (millions)							
	For the six months ended Sep. 30, 2021				For the six months ended Sep. 30, 2022			
	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated	Non-financial Services Businesses	Finance Subsidiaries	Reconciling Items	Consolidated
<b>Cash flows from operating activities:</b>								
Profit before income taxes	431,791	187,250	(58,645)	560,396	521,191	117,994	(123,354)	515,831
Depreciation, amortization and impairment losses excluding equipment on operating leases	305,644	2,346	—	307,990	355,165	2,139	—	357,304
Share of profit of investments accounted for using the equity method	(107,246)	—	—	(107,246)	(82,946)	—	—	(82,946)
Decrease (increase) in trade receivables	140,374	12,137	(14,648)	137,863	34,595	828	(2,837)	32,586
Decrease (increase) in inventories	(208,199)	3,762	—	(204,437)	(130,810)	1,081	—	(129,729)
Increase (decrease) in trade payables	(215,920)	898	2,600	(212,422)	(57,129)	7,179	111	(49,839)
Decrease (increase) in receivables from financial services	—	148,266	(234)	148,032	—	302,622	(303)	302,319
Decrease (increase) in equipment on operating leases	—	(101,068)	—	(101,068)	—	493,778	—	493,778
Dividends received	159,782	3	(58,645)	101,140	271,869	3	(140,300)	131,572
Other, net	(295,079)	(107,812)	70,729	(332,162)	(356,933)	1,638	125,753	(229,542)
Net cash provided by (used in) operating activities	211,147	145,782	(58,843)	298,086	555,002	927,262	(140,930)	1,341,334
<b>Cash flows from investing activities:</b>								
Payments for additions to property, plant and equipment	(140,416)	(323)	—	(140,739)	(249,537)	116	—	(249,421)
Payments for additions to and internally developed intangible assets	(80,694)	(955)	—	(81,649)	(75,189)	(1,252)	—	(76,441)
* Decrease (increase) in other financial assets	(15,460)	5,891	(1,307)	(10,876)	(80,623)	(26,462)	1,012	(106,073)
Other, net	6,628	(74)	—	6,554	3,737	(454)	—	3,283
Net cash provided by (used in) investing activities	(229,942)	4,539	(1,307)	(226,710)	(401,612)	(28,052)	1,012	(428,652)
<b>Cash flows from financing activities:</b>								
* Proceeds from (repayments of) short-term financing liabilities	(5,408)	(132,333)	1,506	(136,235)	12,728	54,284	(729)	66,283
* Proceeds from long-term financing liabilities	515	943,105	—	943,620	608	361,681	—	362,289
* Repayments of long-term financing liabilities	(3,384)	(827,250)	—	(830,634)	(3,485)	(1,162,214)	—	(1,165,699)
Dividends paid to owners of the parent	(93,272)	—	—	(93,272)	(111,256)	—	—	(111,256)
Other, net	(95,670)	(59,146)	58,644	(96,172)	(103,847)	(141,183)	140,647	(104,383)
Net cash provided by (used in) financing activities	(197,219)	(75,624)	60,150	(212,693)	(205,252)	(887,432)	139,918	(952,766)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	(1,659)	4,233	—	2,574	240,835	59,666	—	300,501
<b>Net change in cash and cash equivalents</b>	(217,673)	78,930	—	(138,743)	188,973	71,444	—	260,417
<b>Cash and cash equivalents at beginning of period</b>	2,528,369	229,651	—	2,758,020	3,318,065	356,866	—	3,674,931
<b>Cash and cash equivalents at end of period</b>	2,310,696	308,581	—	2,619,277	3,507,038	428,310	—	3,935,348

Note:

Non-financial services businesses provide loans to finance subsidiaries. These cash flows are included in the decrease (increase) in other financial assets, proceeds from (repayments of) short-term financing liabilities, proceeds from and repayments of long-term financing liabilities (marked by \*). The amount of the loans to finance subsidiaries is a JPY 1,307 million decrease for the fiscal first half ended September 30, 2021, and a JPY 1,012 million increase for the fiscal first half ended September 30, 2022.