## FY19 Financial Results



Honda e (Prototype)

Honda Motor Co., Ltd.

- Outline of FY19 Financial Results and FY20 Financial Forecasts
- FY19 Financial Results and FY20 Financial Forecasts

Unit (thousand)


Automobiles


| FY18 | FY19 | Change |
| ---: | ---: | ---: |
| 696 | 719 | $\mathbf{+ 2 3}$ |
| 1,902 | 1,954 | $\mathbf{+ 5 2}$ |
| 183 | 169 | $\mathbf{- 1 4}$ |
| 2,166 | 2,233 | $\mathbf{+ 6 7}$ |
| 252 | 248 | $\mathbf{- 4}$ |
| 5,199 | 5,323 | $\mathbf{+ 1 2 4}$ |

Power Products


| FY18 | FY19 | Change |
| ---: | ---: | ---: |
| 300 | 336 | $\mathbf{+ 3 6}$ |
| 3,012 | 3,049 | $\mathbf{+ 3 7}$ |
| 1,022 | 984 | $\mathbf{- 3 8}$ |
| 1,512 | 1,559 | $+\mathbf{4 7}$ |
| 416 | 373 | $\mathbf{- 4 3}$ |
| 6,262 | 6,301 | +39 |

## HONDA

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| Japan | Retail |
| :---: | :---: |


| Twelve-Month Results | Unit <br> (thousand) | vs. FY18 <br> $(\%)$ |
| :--- | ---: | ---: |
| Industry Demand | 5,259 | 101.2 |
| Unit Sales | 749 | 103.3 |

(Source: Japan Automobile Dealers Association) Unit (thousand)


## Main Market (Automobiles)

## Sales Results in FY19

## <Industry demand>

Increased compared with last year due to strong sales in mini-vehicle segment.

## <Honda>

Increased compared with last year due to strong sales of N -BOX series, which claimed best-selling model title for second year in a row, brand-new N-VAN and new CR-V.

## Outlook/Forecast for FY20 <Industry demand>

Down just slightly as a result of pull-ahead demand increase in the consumption tax hike and subsequent decline afterwards. <Honda>
Although a slight decrease is expected compared with FY19, try to minimize impact due to consumption tax hike through strong sales of N -Box and the launch of new models.


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| Twelve-Month Results | Unit <br> (thousand) | Vs. FY18 <br> (\%) |
| :--- | ---: | ---: |
| Industry Demand | 17,160 | 99.1 |
| Unit Sales | 1,612 | 98.4 |
| (Source: Autodata) |  |  |

Unit (thousand)


FY18

## Main Market (Automobiles)

## Sales Results in FY19

<Industry demand>
Decreased compared with last year due to a decline in the sedan market.

## <Honda>

Decreased compared with last year due to the impact of the Mexico plant flood, despite an increase in unit sales due to the launch of new Insight, new Acura RDX, and brand-new Passport.

## Outlook/Forecast for FY20

 <Industry demand>Moderate decrease due to the declining sedan market. <Honda>
Plan to exceed last year's sales due to higher sales of light truck models such as Passport and CR-V.


Acura RDX


Passport

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| China | Retail |  |
| :--- | ---: | ---: |
| Twelww-Month Results | Unit <br> (thousand) | vs. FY18 <br> (\%) |
| Industry Demand * | 27,261 | 93.6 |
| Unit Sales | 1,467 | 101.1 |

*Industry demand is wholesalebasis (Source: China Association of Automobile Manufacturers)
Unit (thousand)


## Main Market (Automobiles)

## Sales Results in FY19

<Industry demand>
Decreased compared with last year due to a volume decline in most of vehicle segments.
<Honda>
Historical record due to increased unit sales of Civic, new Crider, and the launch of brand-new Inspire.

■Outlook/Forecast for FY20 <Industry demand>
Remain flat compared to last year.

## <Honda>

Strive to achieve historical unit sales record through higher sales of Crider, Inspire and the launch of the brand-new Envix.


Civic


X-NV Concept

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| Asia | Wholesale |  |
| :--- | ---: | ---: |
| Twelve-Month Results | Unit <br> (thousand) | vs. FY18 <br> $(\%)$ |
| India | 5,520 | 95.6 |
| Vietnam | 2,569 | 108.3 |
| Thailand | 1,448 | 97.5 |
| Indonesia | 4,965 | 113.3 |
| Total | 14,503 | 103.5 |

Unit (thousand)


## Main Market (Motorcycles)

## Sales Results in FY19

## <Industry demand>

Market growth in Vietnam and Indonesia due to strong economy. Market slowdown in India mostly due to the impact from the revision of the mandatory vehicle liability insurance requirement.

## <Honda>

Increased unit sales total for the four main countries compared with last year due to an increase in unit sales of Vision, which is the most popular model in Vietnam, the launch of new PCX as well as the strong scooter market in Indonesia.

■ Outlook/Forecast for FY20 <Industry demand>
A temporary decline in industry demand is expected due to national elections in the major countries and stricter environmental regulations.

## <Honda>

A decrease in unit sales is expected mainly due to a decline in industry demand. However, we will strive to achieve further growth in the mid-long term through the launch of attractive new models which meet the new regulations.


## Sales Revenue : Experienced year-on-year increase in all businesses and set all-time record.

Operating Profit : Decreased primarily due to the currency effects and global automobile production changes (in Europe).
In real terms, operating profit experienced a year-on-year increase due to increased sales of motorcycles and cost down which exceeded hike in raw material prices.

## Key initiatives

$\checkmark$ Optimize production allocation and production capacity on a global basis (Brazil/Europe)
$\checkmark$ Making strategic move for transforming mobility (Partnership with Cruise/General Motors for developing shared autonomous vehicles)

| Honda Group Unit Sales | YTD |  |  | Financial Results Yen (billion) | YTD |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | FY18 | FY19 | Change |  | FY18 | FY19 | Change |
| Motorcycles | 19,554 | 20,238 | + 3.5\% | Sales revenue | 15,361.1 | 15,888.6 | + $3.4 \%$ |
| Automobiles | 5,199 | 5,323 |  | Operating profit | 833.5 | 726.3 | -12.9\% |
|  |  |  | + 2.4\% | Operating margin | 5.4\% | 4.6\% | - 0.8pt |
| Power Products | 6,262 | 6,301 | + 0.6\% | Share of profit of investments accounted for using the equity method | 247.6 | 228.8 | -7.6\% |
| $833.5-160.3$ |  |  |  | Profit before income taxes | 1,114.9 | 979.3 | -12.2\% |
|  | -107.1 | + 82.2 |  | Profit for the year attributable *1 to owners of the parent | 1,059.3 | 610.3 | -42.4\% |
| Currency effects | $\frac{-29.0}{\begin{array}{c} \text { One-time } \\ \text { issues } \end{array}} *_{2}$ | $\begin{gathered} \text { Real.term } \\ \text { profit } \\ \text { increase } \end{gathered}$ |  | Earnings per share attributable to owners of the parent (Yen) | 590.79 | 345.99 | -244.80 |
|  |  |  |  | Market average rates (Yen) | ease refert | lootnot | last page |
|  |  |  |  | U.S. Dollar | 111 | 111 | Yen dom by 0 yen |

*2 One-time issues: global automobile production changes (in Europe) - 68.0, Litigation Settlement in FY18 +53.7 , Restitution income In FY18 -14.7

Excluding one-time issue of global automobile production changes (in Europe) and currency effects,

## Strive to achieve real-term profitability at approximately the same level by continuously improving our business constitution by further cost reduction efforts. This is despite a forecasted decrease in group unit sales of automobiles.

Key initiatives
$\checkmark$ Optimize production allocation and production capacity on a global basis in light of the acceleration of electrification U.S.: Strengthen manufacturing constitution to align with optimizing production capability China: The third plant of Dongfeng Honda Automobile Co., Ltd. became operational

| Honda Group Unit Sales | YTD |  |  |
| :---: | :---: | :---: | :---: |
|  | FY19 | FY20 | Change |
| Motorcycles | 20,238 | 20,250 | + 0.1\% |
| Automobiles | 5,323 | 5,160 | -3.1\% |
| Life Creation | 6,301 | 6,390 | + 1.4\% |

## <Motorcycles>

Strive to achieve a historical record through the increase in South America, where the overall market is under recovery trend, and China although the decrease in India for two straight years.
<Automobiles>
Lower sales units due to the consumption tax hike in Japan as well as the weaker market trend in the U.S. in spite of a plan to have strong sales momentum in China through the launch of

| Financial Results <br> Yen (billion) | FY19 <br> Results | FY20 <br> Forecast | Change |  |
| :--- | ---: | ---: | ---: | ---: |
|  | amount | $\%$ |  |  |
| Sales revenue | $15,888.6$ | $\mathbf{1 5 , 7 0 0 . 0}$ | -188.6 | $-1.2 \%$ |
| Operating profit | 726.3 | $\mathbf{7 7 0 . 0}$ | +43.6 | $+6.0 \%$ |
| Operating margin | $4.6 \%$ | $\mathbf{4 . 9 \%}$ |  | +0.3 pt |
| Share of profit of investments <br> accounted for using the equity method | 228.8 | $\mathbf{2 2 0 . 0}$ | -8.8 | $-\mathbf{- 3 . 9 \%}$ |
| Profit before income taxes | 979.3 | $\mathbf{9 9 5 . 0}$ | +15.6 | $+1.6 \%$ |
| Profit for the year attributable <br> to owners of the parent | 610.3 | $\mathbf{6 6 5 . 0}$ | +54.6 | $+\mathbf{+ 9 . 0 \%}$ |
| Earnings per share attributable <br> to owners of the parent (Yen) | 345.99 | $\mathbf{3 7 7 . 9 4}$ |  | +31.95 |

Market average rates (Yen) new models.

| U.S. Dollar | 111 | 110 | Yen up by 1 yen |
| :--- | ---: | ---: | ---: |
| *Power Product business has been renamed Life Creation business from April 1, 2019 |  |  |  |


| Dividend per Share <br> (Yen) | FY18 | FY19 | Increase/ <br> Decrease from <br> FY18 | $\left\lvert\, \begin{gathered} \text { FY20 } \\ \text { (Expectation) } \end{gathered}\right.$ | Increase/ <br> Decrease from <br> FY19 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $1^{\text {st }}$ Quarter End | 24 | 27 | + 3 | ( 28 ) | ( + 1 ) |
| $2^{\text {nd }}$ Quarter End | 24 | 28 | + 4 | ( 28 ) | (-) |
| $3{ }^{\text {rd }}$ Quarter End | 25 | 28 | + 3 | ( 28 ) | ( - ) |
| $4^{\text {th }}$ Quarter End | 27 | 28 | + 1 | ( 28 ) | ( - ) |
| Fiscal Year | 100 | 111 | + 11 | ( 112 ) | ( + 1 ) |

- Outline of FY19 Financial Results and FY20 Financial Forecasts
- FY19 Financial Results and FY20 Financial Forecasts

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| Honda Group <br> Unit <br> (thousandes |  | QTD |  |  |
| :--- | ---: | ---: | ---: | :---: |
|  | FY18 | FY19 | Change |  |
| Motorcycles | 4,747 | $\mathbf{4 , 5 5 8}$ | $-4.0 \%$ |  |
| Automobiles | 1,296 | $\mathbf{1 , 3 6 4}$ | $+5.2 \%$ |  |
| Power Products | 2,477 | $\mathbf{2 , 3 4 7}$ | $-5.2 \%$ |  |


| Financial Results <br> Yen (billion) | QTD |  |  |
| :--- | ---: | ---: | ---: |
|  | FY18 | FY19 | Change |
| Sales revenue | $3,914.7$ | $\mathbf{4 , 0 4 9 . 1}$ | $+3.4 \%$ |
| Operating profit | 126.8 | $\mathbf{4 2 . 3}$ | $-66.6 \%$ |
| Operating margin | $3.2 \%$ | $\mathbf{1 . 0} \%$ | -2.2 pt |
| Share of profit of investments <br> accounted for using the equity method | 57.9 | $\mathbf{5 9 . 1}$ | $+2.2 \%$ |
| Profit before income taxes | 190.4 | $\mathbf{1 1 1 . 1}$ | - 41.7\% |
| Profit (loss) for the period attributable <br> to owners of the parent | 107.7 | $\mathbf{- 1 3 . 0}$ |  |
| Earnings (loss) per share attributable <br> to owners of the parent (Yen) | 60.59 | $\mathbf{- 7 . 4 0}$ | $\mathbf{- 6 7 . 9 9}$ |

Market average rates (Yen)

| U.S. Dollar | 108 | 110 | Yen down by 2 yen |
| :--- | ---: | ---: | :--- |

<Motorcycles>
Decreased sales units due to the weak market in India, although an increased unit sales in Brazil and Nigeria.
<Automobiles>
Increased sales units in the U.S, China and Japan
U.S. :Civic, CR-V, New Insight

China : Civic, CR-V
Japan :Brand-new N-VAN ,etc
<Sales revenue>
Increased due to an increase in sales revenue at automobile and financial services business operations.
<Operating profit>
Decreased due to global automobile production changes (in Europe) and currency effects, although the positive impact of cost reduction efforts.
<Profit (loss) for the period attributable to owners of the parent for the quarter> Decreased due to the increased Income tax expense.


## TIOTTDEA Motorcycle Business Sales Revenue/Operating Profit (Margin)

| Unit (thousand) Yen (billion) | FY18 |  |  |  | FY19 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| Honda Group Unit Sales (Consolidated Unit Sales) | $\begin{aligned} & 4,699 \\ & (3,245) \end{aligned}$ | $\begin{aligned} & 5,238 \\ & (3,446) \end{aligned}$ | $\begin{aligned} & 4,870 \\ & (3,096) \end{aligned}$ | $\begin{aligned} & 4,747 \\ & (3,167) \end{aligned}$ | $\begin{aligned} & 5,352 \\ & (3,615) \end{aligned}$ | $\begin{aligned} & 5,315 \\ & (3,533) \end{aligned}$ | $\begin{aligned} & 5,013 \\ & (3,230) \end{aligned}$ | $\begin{aligned} & 4,558 \\ & (2,837) \end{aligned}$ |
| Sales Revenue | 508.5 | 510.1 | 499.1 | 520.9 | 554.9 | 539.3 | 516.5 | 489.4 |

Yen (billion) || Operating Profit $=$ Operating Margin



## HONDDA Automobile Business Sales Revenue/Operating Profit (Margin) <br> The Power of Dreams

| Unit (thousand) Yen (billion) | FY18 |  |  |  | FY19 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| Honda Group Unit Sales (Consolidated Unit Sales) | $\begin{gathered} 1,267 \\ (900) \end{gathered}$ | $\begin{gathered} 1,292 \\ (907) \end{gathered}$ | $\begin{gathered} 1,344 \\ (932) \end{gathered}$ | $\begin{gathered} 1,296 \\ (950) \end{gathered}$ | $\begin{gathered} 1,305 \\ (952) \end{gathered}$ | $\begin{gathered} 1,246 \\ (875) \end{gathered}$ | $\begin{gathered} 1,408 \\ (942) \end{gathered}$ | $\begin{gathered} 1,364 \\ (979) \end{gathered}$ |
| Sales Revenue | 2,624.5 | 2,693.0 | 2,901.4 | 2,826.1 | 2,845.1 | 2,670.1 | 2,859.5 | 2,912.8 |

Yen (billion) \| Operating Profit - Operating Margin

+86.7 (Currency effect - 26.3)


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Power Product \& Other Businesses
Sales Revenue/Operating Profit (Margin)

| Unit (thousand) Yen (billion) | FY18 |  |  |  | FY19 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| Honda Group * Unit Sales (Consolidated Unit Sales) | $\begin{aligned} & 1,331 \\ & (1,331) \end{aligned}$ | $\begin{aligned} & 1,258 \\ & (1,258) \end{aligned}$ | $\begin{aligned} & 1,196 \\ & (1,196) \end{aligned}$ | $\begin{aligned} & 2,477 \\ & (2,477) \end{aligned}$ | $\begin{aligned} & 1,341 \\ & (1,341) \end{aligned}$ | $\begin{aligned} & 1,262 \\ & (1,262) \end{aligned}$ | $\begin{aligned} & 1,351 \\ & (1,351) \end{aligned}$ | $\begin{aligned} & 2,347 \\ & (2,347) \end{aligned}$ |
| Sales Revenue | 83.1 | 87.8 | 93.4 | 106.7 | 87.8 | 86.9 | 99.3 | 103.0 |

Yen (billion) \| Operating Profit - Operating Margin
4.".-.......................- 3.5 \% )

*Honda Group Unit Sales and Consolidated Unit Sales includes only power product units.

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Financial Services Businesses
Total Assets/Sales Revenue/Operating Profit (Margin)

|  | FY 18 |  |  |  | FY19 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Yen (billion) | 1 Q | 2 Q | 3 Q | 4 Q | 1 Q | 2 Q | 3 Q | 4 Q |
| Total Assets of |  |  |  |  |  |  |  |  |
| Finance Subsidiaries | $9,494.4$ | $9,688.7$ | $9,867.1$ | $\mathbf{9 , 4 0 9 . 2}$ | $9,783.2$ | $10,153.8$ | $9,944.0$ | $\mathbf{1 0 , 2 3 6 . 0}$ |
| Sales Revenue | 539.6 | 539.5 | 527.1 | $\mathbf{5 3 0 . 8}$ | 593.1 | 600.2 | 564.0 | $\mathbf{6 2 2 . 5}$ |


Yen (billion) \| Operating Profit $=$ Operating Margin


| Financial Results ${ }_{\text {Yen(billion) }}$ | YTD |  |  |
| :---: | :---: | :---: | :---: |
|  | FY18 | FY19 | Change |
| Sales revenue | 15,361.1 | 15,888.6 | + $3.4 \%$ |
| Operating profit | 833.5 | 726.3 | - 12.9\% |
| Operating margin | 5.4\% | 4.6\% | - 0.8pt |
| Share of profit of investments accounted for using the equity method | 247.6 | 228.8 | - 7.6\% |
| Profit before income taxes | 1,114.9 | 979.3 | - 12.2\% |
| Profit for the year attributable to owners of the parent | 1,059.3 | 610.3 | - 42.4\% |
| Earnings per share attributable to owners of the parent (Yen) | 590.79 | 345.99 | - 244.80 |
| Market average rates (Yen) |  |  |  |
| U.S. Dollar | 111 | 111 | Yen down by 0 yen |



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## Theporofreas.



| Financial Results <br> Yen (billion) | FY19 <br> Results | FY20 <br> Forecast | amount |  |
| :--- | ---: | ---: | ---: | ---: |
| Sales revenue | $15,888.6$ | $15,700.0$ | -188.6 | $-1.2 \%$ |
| Operating profit | 726.3 | 770.0 | +43.6 | $+6.0 \%$ |
| Operating margin | $4.6 \%$ | $4.9 \%$ |  | $+0.3 p t$ |
| Share of profit of investments <br> accounted for using the equity method | 228.8 | $\mathbf{2 2 0 . 0}$ | -8.8 | $-3.9 \%$ |
| Profit before income taxes | 979.3 | $\mathbf{9 9 5 . 0}$ | +15.6 | $+1.6 \%$ |
| Profit for the year attributable <br> to owners of the parent | 610.3 | $\mathbf{6 6 5 . 0}$ | +54.6 | $+9.0 \%$ |
| Earnings per share attributable <br> to owners of the parent (Yen) | 345.99 | $\mathbf{3 7 7 . 9 4}$ |  | +31.95 |



| Yen (billion) | FY19 <br> Results | FY20 <br> Forecast | Change |
| :--- | ---: | ---: | ---: |
| Capital expenditures $^{* 1}$ | 426.5 | $\mathbf{4 9 0 . 0}$ | +63.4 |
| Depreciation and <br> amortization | 450.3 | $\mathbf{4 2 0 . 0}$ | -30.3 |
| Research and development <br> expenditures | 820.0 | $\mathbf{8 6 0 . 0}$ | +39.9 |

*1 Capital expenditures as well as Depreciation in results and forecast aforementioned exclude investment in operating leases, finance leases and intangible assets.
*2 Research and development expenditures are research and development activity related costs incurred during the reporting period. In accordance with IFRS, a portion of research and development expenditures is recognized as an intangible asset and amortized over its estimated useful life. As such, this amount is not in conformity with "Research and development" on Consolidated Statements of Income.

## HONDA

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## Caution with Respect to Forward-Looking Statements:

This slide contains forward-looking statements about the performance of Honda, which are based on management's assumptions and beliefs taking into account information currently available to it. Therefore, please be advised that Honda's actual results could differ materially from those described in these forward-looking statements as a result of numerous factors, including general economic conditions in Honda's principal markets and fluctuation of foreign exchange rates, as well as other factors detailed from time to time.

## Accounting standards:

Our consolidated financial statements are prepared in conformity with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB)

## Notice on the Factors for Increases and Decreases in Income:

With respect to the discussion above of the change in Operating profit, management has identified the factors set forth below and used what it believes to be a reasonable method to analyze the respective changes in such factors. Each of these factors is explained below. Management has analyzed changes in these factors at the levels of the Company and its material consolidated subsidiaries.
(1)"Currency effects" consist of translation adjustments, which come from the translation of the currency of foreign subsidiaries' financial statements into Japanese Yen, and foreign currency adjustments, which result from foreign-currency-denominated sales, which, at the levels of the Company and those consolidated subsidiaries which have been analyzed, primarily relate to the following currencies: U.S. dollar, Canada dollar, Euro, GBP, BRL and Japanese Yen.
(2) With respect to "Cost reduction, etc.", management has analyzed cost reduction and effects of raw material cost fluctuations at the levels of the Company and its material foreign manufacturing subsidiaries in North America, Europe, Asia and other regions.
(3) With respect to "Revenue, model mix, etc.", management has analyzed changes in sales volume and in the mix of product models sold in major markets which have resulted in increases/decreases in profit, as well as certain other reasons for increases/decreases in sales revenue and cost of sales.
(4) With respect to "Selling, General and Administrative expenses", management has analyzed reasons for an increase/decrease in selling, general and administrative expenses from the previous fiscal year net of currency translation effects.
(5) With respect to "Research and Development expenses", management has analyzed reasons for an increase/decrease in research and development expenses from the previous fiscal year net of currency translation effects.

## Unit sales:

## Motorcycle Business

Honda Group Unit Sales is the total unit sales of completed products, including motorcycles, ATVs, and Side-by-Sides of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries.

## Automobile Business

Honda Group Unit Sales is the total unit sales of completed products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed products of Honda and its consolidated subsidiaries. Certain sales of automobiles that are financed with residual value type auto loans by our Japanese finance subsidiaries and sold through our consolidated subsidiaries are accounted for as operating leases in conformity with IFRS and are not included in consolidated sales revenue to the external customers in our Automobile business. Accordingly, they are not included in Consolidated Unit Sales, but are included in Honda Group Unit Sales of our Automobile business.

## Life Creation Business

Honda Group Unit Sales is the total unit sales of completed power products of Honda, its consolidated subsidiaries and its affiliates and joint ventures accounted for using the equity method. Consolidated Unit Sales is the total unit sales of completed power products corresponding to consolidated sales revenue to external customers, which consists of unit sales of completed power products of Honda and its consolidated subsidiaries. In Life Creation business, there is no discrepancy between Honda Group Unit Sales and Consolidated Unit Sales since no affiliate and joint venture accounted for using the equity method was involved in the sale of Honda power products.
Earnings per share attributable to owners of the parent is calculated based on weighted average number of shares outstanding as shown below:

- $4^{\text {rd }}$ Quarter
FY18: 1,778,278,000 (approx),
- Fiscal year
FY18: 1,793,089,000 (approx),

FY19: 1,759,562,000 (approx)
FY19: 1,763,983,000 (approx)
FY20 forecast: 1,759,561,000 (approx)

## Appendix




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## Sales Revenue/Operating Profit (Margin)

by Business Segment <FY19 Twelve Months>

| Unit (thousand) Yen (billion) | Motorcycle Business |  | Automobile Business |  | Power Product and Other Businesses |  | Financial Services Business |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | YTD |  |  |  | YTD |  | YTD |  |
|  | FY18 | FY19 | FY18 | FY19 | FY18 | FY19 | FY18 | FY19 |
| Honda Group Unit Sales (Consolidated Unit Sales) | $\begin{aligned} & 19,554 \\ & (12,954) \end{aligned}$ | $\begin{aligned} & 20,238 \\ & (13,215) \end{aligned}$ | $\begin{aligned} & 5,199 \\ & (3,689) \end{aligned}$ | $\begin{aligned} & 5,323 \\ & (3,748) \end{aligned}$ | $\begin{aligned} & 6,262 \\ & (6,262) \end{aligned}$ | $\begin{aligned} & 6,301 \\ & (6,301) \end{aligned}$ | $(-)$ | $(-)$ |
| Sales Revenue | 2,038.7 | 2,100.1 | 11,045.2 | 11,287.7 | 371.1 | 377.2 | 2,137.2 | 2,380.0 |



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## Sales Revenue/Operating Profit <br> by Geographical Segment <FY19 Twelve Months>

| Yen (billion) | Japan |  | North America |  | Europe |  | Asia |  | Other Regions |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | YTD |  | YTD |  | YTD |  | YTD |  | YTD |  |
|  | FY18 | FY19 | FY18 | FY19 | FY18 | FY19 | FY18 | FY19 | FY18 | FY19 |
| Sales Revenue | 4,480.6 | 4,848.3 | 8,584.6 | 9,023.9 | 917.2 | 927.4 | 4,221.0 | 4,272.2 | 837.5 | 764.4 |



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## Sales Revenue/Operating Profit

by Geographical Segment <FY19 4th Qtr>
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| Yen (billion) | Japan |  | North America |  | Europe |  | Asia |  | Other Regions |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | QTD |  | QTD |  | QTD |  | QTD |  | QTD |  |
|  | FY18 | FY19 | FY18 | FY19 | FY18 | FY19 | FY18 | FY19 | FY18 | FY19 |
| Sales Revenue | 1,239.3 | 1,206.3 | 2,148.6 | 2,329.1 | 277.3 | 260.5 | 1,038.0 | 997.0 | 218.8 | 189.9 |




Cash \& Cash equivalents
at beginning of FY18

Cash \& Cash equivalents at end of period


| Honda Group Unit Sales | QTD |  |  |  |  |  |  |  |  | YTD |  |  | Forecast |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | FY18 |  |  |  | FY19 |  |  |  |  |  |  |  |  |  |  |
|  | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q | Change | FY18 Results | FY19 Results | Change | FY19 Results | FY20 <br> Forecast | Change |
| Motorcycles | 4,699 | 5,238 | 4,870 | 4,747 | 5,352 | 5,315 | 5,013 | 4,558 | -189 | 19,554 | 20,238 | +684 | 20,238 | 20,250 | + 12 |
| Japan | 42 | 42 | 42 | 41 | 49 | 55 | 53 | 50 | +9 | 167 | 207 | + 40 | 207 | 200 | - 7 |
| North America | 80 | 83 | 69 | 81 | 72 | 78 | 66 | 85 | +4 | 313 | 301 | - 12 | 301 | 320 | + 19 |
| Europe | 81 | 53 | 39 | 61 | 80 | 61 | 40 | 68 | + 7 | 234 | 249 | + 15 | 249 | 240 | -9 |
| Asia | 4,219 | 4,804 | 4,437 | 4,260 | 4,840 | 4,824 | 4,523 | 4,037 | - 223 | 17,720 | 18,224 | + 504 | 18,224 | 18,180 | -44 |
| Other Regions | 277 | 256 | 283 | 304 | 311 | 297 | 331 | 318 | +14 | 1,120 | 1,257 | + 137 | 1,257 | 1,310 | + 53 |
| Automobiles | 1,267 | 1,292 | 1,344 | 1,296 | 1,305 | 1,246 | 1,408 | 1,364 | +68 | 5,199 | 5,323 | +124 | 5,323 | 5,160 | -163 |
| Japan | 157 | 167 | 174 | 198 | 162 | 170 | 183 | 204 | +6 | 696 | 719 | +23 | 719 | 700 | -19 |
| North America | 481 | 452 | 491 | 478 | 518 | 428 | 498 | 510 | + 32 | 1,902 | 1,954 | + 52 | 1,954 | 1,875 | - 79 |
| Europe | 42 | 43 | 42 | 56 | 42 | 38 | 41 | 48 | -8 | 183 | 169 | - 14 | 169 | 145 | - 24 |
| Asia | 523 | 570 | 578 | 495 | 520 | 551 | 627 | 535 | +40 | 2,166 | 2,233 | + 67 | 2,233 | 2,215 | - 18 |
| Other Regions | 64 | 60 | 59 | 69 | 63 | 59 | 59 | 67 | - 2 | 252 | 248 | -4 | 248 | 225 | - 23 |
| Life Creation | 1,331 | 1,258 | 1,196 | 2,477 | 1,341 | 1,262 | 1,351 | 2,347 | -130 | 6,262 | 6,301 | + 39 | 6,301 | 6,390 | +89 |
| Japan | 59 | 79 | 64 | 98 | 72 | 89 | 85 | 90 | -8 | 300 | 336 | $+36$ | 336 | 315 | -21 |
| North America | 596 | 545 | 524 | 1,347 | 575 | 548 | 658 | 1,268 | - 79 | 3,012 | 3,049 | + 37 | 3,049 | 3,095 | + 46 |
| Europe | 240 | 166 | 191 | 425 | 229 | 173 | 198 | 384 | -41 | 1,022 | 984 | - 38 | 984 | 1,025 | +41 |
| Asia | 362 | 379 | 300 | 471 | 395 | 376 | 309 | 479 | + 8 | 1,512 | 1,559 | +47 | 1,559 | 1,570 | +11 |
| Other Regions | 74 | 89 | 117 | 136 | 70 | 76 | 101 | 126 | -10 | 416 | 373 | -43 | 373 | 385 | +12 |


| Motorcycles | 3,245 | 3,446 | 3,096 | 3,167 | 3,615 | 3,533 | 3,230 | 2,837 | - 330 | 12,954 | 13,215 | + 261 | 13,215 | 13,100 | -115 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Japan | 42 | 42 | 42 | 41 | 49 | 55 | 53 | 50 | +9 | 167 | 207 | $+40$ | 207 | 200 | -7 |
| North America | 80 | 83 | 69 | 81 | 72 | 78 | 66 | 85 | + 4 | 313 | 301 | - 12 | 301 | 320 | +19 |
| Europe | 81 | 53 | 39 | 61 | 80 | 61 | 40 | 68 | + 7 | 234 | 249 | +15 | 249 | 240 | -9 |
| Asia | 2,765 | 3,012 | 2,663 | 2,680 | 3,103 | 3,042 | 2,740 | 2,316 | - 364 | 11,120 | 11,201 | + 81 | 11,201 | 11,030 | - 171 |
| Other Regions | 277 | 256 | 283 | 304 | 311 | 297 | 331 | 318 | +14 | 1,120 | 1,257 | +137 | 1,257 | 1,310 | + 53 |
| Automobiles | 900 | 907 | 932 | 950 | 952 | 875 | 942 | 979 | + 29 | 3,689 | 3,748 | + 59 | 3,748 | 3,545 | - 203 |
| Japan | 144 | 151 | 156 | 176 | 145 | 154 | 165 | 179 | +3 | 627 | 643 | + 16 | 643 | 620 | -23 |
| North America | 481 | 452 | 491 | 478 | 518 | 428 | 498 | 510 | + 32 | 1,902 | 1,954 | + 52 | 1,954 | 1,875 | - 79 |
| Europe | 42 | 43 | 42 | 56 | 42 | 38 | 41 | 48 | -8 | 183 | 169 | - 14 | 169 | 145 | - 24 |
| Asia | 169 | 201 | 184 | 171 | 184 | 196 | 179 | 175 | + 4 | 725 | 734 | + 9 | 734 | 680 | - 54 |
| Other Regions | 64 | 60 | 59 | 69 | 63 | 59 | 59 | 67 | -2 | 252 | 248 | -4 | 248 | 225 | -23 |
| Life Creation | 1,331 | 1,258 | 1,196 | 2,477 | 1,341 | 1,262 | 1,351 | 2,347 | -130 | 6,262 | 6,301 | + 39 | 6,301 | 6,390 | +89 |
| Japan | 59 | 79 | 64 | 98 | 72 | 89 | 85 | 90 | -8 | 300 | 336 | + 36 | 336 | 315 | -21 |
| North America | 596 | 545 | 524 | 1,347 | 575 | 548 | 658 | 1,268 | - 79 | 3,012 | 3,049 | + 37 | 3,049 | 3,095 | +46 |
| Europe | 240 | 166 | 191 | 425 | 229 | 173 | 198 | 384 | -41 | 1,022 | 984 | - 38 | 984 | 1,025 | + 41 |
| Asia | 362 | 379 | 300 | 471 | 395 | 376 | 309 | 479 | + 8 | 1,512 | 1,559 | + 47 | 1,559 | 1,570 | +11 |
| Other Regions | 74 | 89 | 117 | 136 | 70 | 76 | 101 | 126 | -10 | 416 | 373 | -43 | 373 | 385 | + 12 |

