

[Translation]
May 14, 2021

To: Shareholders of Honda Motor Co., Ltd.
From: Honda Motor Co., Ltd.
1-1, Minami-Aoyama 2-chome,
Minato-ku, Tokyo, 107-8556
Toshihiro Mibe
President and Representative Director

**Notice Concerning Differences between Forecasts and Actual Consolidated
Financial Results for the Fiscal Year Ended March 31, 2021**

Honda Motor Co., Ltd. (the “Company”) hereby announces differences that arose between its consolidated forecast (announced on February 9, 2021) and the Company’s actual financial results for the fiscal year ended March 31, 2021.

Particulars

Differences between Forecasts and Actual Financial Results for the Fiscal Year Ended March 31, 2021

	Sales revenue (Million Yen)	Operating profit (Million Yen)	Profit before income taxes (Million Yen)	Profit for the year (Million Yen)	Profit for the year attributable to owners of the parent (Million Yen)	Basic earnings per share attributable to owners of the parent (Yen)
Forecast previously announced on February 9, 2021 (A)	12,950,000	520,000	745,000	500,000	465,000	269.31
Results for the fiscal year ended March 31, 2021 (B)	13,170,519	660,208	914,053	695,444	657,425	380.75
Change (B-A)	220,519	140,208	169,053	195,444	192,425	-
Percentage change (%)	1.7	27.0	22.7	39.1	41.4	-
(Reference) Results for the fiscal year ended March 31, 2020	14,931,009	633,637	789,918	509,932	455,746	260.13

Reason for Differences

Profit for the year and profit for the year attributable to owners of the parent for the fiscal year ended March 31, 2021, were higher than its forecasts which were announced on February 9, 2021, mainly due to improvement in selling, general and administrative expenses efficiency, a difference in the amount of the allowance for credit losses in Financial services business, increased share of profit of investments accounted for using the equity method as well as decreased income tax expense.

* Basic earnings per share attributable to owners of the parent is calculated based on profit for the year attributable to owners of the parent.