

[Translation]

March 13, 2015

To: Shareholders of Honda Motor Co., Ltd.

From: Honda Motor Co., Ltd.  
1-1, Minami-Aoyama 2-chome,  
Minato-ku, Tokyo, 107-8556  
Takanobu Ito  
President and Representative Director

## **Notice Concerning Voluntary Adoption of International Financial Reporting Standards (IFRS)**

The Board of Directors of Honda Motor Co., Ltd. (the “Company”) has decided, at its meeting held on March 13, 2015, to voluntarily adopt International Financial Reporting Standards (“IFRS”) in place of U.S. generally accepted accounting principles (“U.S. GAAP”) for the Company’s consolidated financial statements for the year ending March 31, 2015 to be included in the annual securities report of the Company (to be submitted to the Financial Services Agency of Japan) and Form 20-F (to be submitted to the U.S. Securities and Exchange Commission) for that fiscal year.

The Company decided to voluntarily adopt IFRS aiming at improving comparability of financial information across international capital markets as well as standardization of financial information and enhancing efficiency of financial reporting of the Company and its consolidated subsidiaries.

Please note that the Company’s summary of consolidated financial results to be prepared under the listing rules of the stock exchange and consolidated financial documents required under the Companies Act for the year ending March 31, 2015 will be prepared in accordance with U.S. GAAP, as in past years.

### **Schedule of disclosure in relation to adoption of IFRS (planned)**

<b>Time of Disclosure</b>	<b>Disclosure Materials</b>	<b>Accounting Standards to be Applied</b>
Late April, 2015	Summary of consolidated financial results for the year ending March 31, 2015 - Consolidated financial results for the year ending March 31, 2015 - Forecast of consolidated financial results for the year ending March 31, 2016	U.S. GAAP IFRS
Late May, 2015	Consolidated financial documents required under the Companies Act for the year ending March 31, 2015	U.S. GAAP
Late June, 2015	Annual Securities Report for the year ending March 31, 2015	IFRS
	Form 20-F for the year ending March 31, 2015	IFRS